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MINUTES OF THE ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD APRIL TWENTY-SEVENTH, 1926

ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

April 27, 1926

The President, Mrs. F. S. Bennett, presiding.

There were present:

Mrs. R. H. Allen
Miss A. M. Alward
Mrs. E. H. Bancker
Mrs. F. S. Bennett
Mrs. Charles W. Bryan, Jr.
Mrs. E. B. Cobb
Mrs. A. S. Crane
Miss Anna Hallock
Mrs. W. D. Harper
Mrs. Henry B. Heylman
Miss Annie Hyatt
Mrs. Horace H. Leavitt
Mrs. H. C. Louderbough
Mrs. E. C. Miles
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Miss Elinor K. Purves
Mrs. John Sinclair
Mrs. C. L. Thompson
Mrs. Clarke Tillinghast
Mrs. D. E. Waid
Mrs. DeWitt Wallace
Miss V. May White
Mrs. James Yereance

Devotional services were opened by the President, Mrs. Bennett, and other members led in prayer.

Minutes of an annual meeting of the Woman's Board held at the office of the Board at No. 156 Fifth Avenue, Borough of Manhattan, City of New York on the 27th day of April, 1926, at 10:30 a.m.

The meeting was called to order by the President, Mrs. Bennett.

Miss Ogg, the Recording Secretary, acted as the secretary of the meeting and presented a copy of the notice of the meeting with an affidavit showing due service of the notice by mail upon all members of the Board.

Upon motion duly made and seconded, it was voted that the affidavit and copy of the notice of meeting be filed with the minutes of the meeting.

The minutes of the meeting of June 12, 1925, were read and approved.

MOLTON ROAD

The President referred to work done and action taken in the preceding year and pointed out that while the members of the Board as a whole were familiar with the action taken by the Board and the officers, the records show that there was not a quorum of the full Board at a number of the meetings. Thereupon, the minutes of the meetings of October 20 and November 17, 1925, December 15, 1925 (no meeting) and January 19, February 16 and March 16 of 1926 were read.

Upon motion duly made, seconded and carried, the following resolution was passed:

RESOLVED that all of the acts and deeds of the Board as set forth in the minutes of the meetings of the said Board, held since the last annual meeting, and all the acts and deeds of the officers and committees of the Board reported in said minutes or done pursuant to resolutions set forth in the said minutes be and the same hereby are ratified, confirmed, approved and adopted as the acts and deeds of the Board.

TREASURY

The Treasurer, Mary W. Torrence, presented the following annual report:

Annuity Gifts - fully invested - $206,187.63
Annuity Gifts Matured - Securities $54,834.58 - Cash $5,690.42
Legacy Reserve - Securities $13,575.15 - Cash $10,831.-
Permanent Funds - fully invested - $338,818.52

Vaughn-Marquis Sinking Fund - fully invested - $5,300.-
Sage Estate Permanent Fund - fully invested - $500,000.-
Sage Bond Appreciation - fully invested - $8,745.15
Securities and Real Estate - fully invested - $22,100.-
Sage Building Fund - Securities $55,975.- Cash $9,805.37
Greenawalt Legacy Fund - fully invested - $29,050.97
Securities Adjustment Account - Credit balance of $6,063.95

Parish Estate - Clarinda, Iowa

The Treasurer reported that the Board's attorney had advised finding a legal corresponding attorney in order to settle the Parish Estate. On motion from the floor it was recommended that a corresponding attorney in or near Clarinda, Iowa, be found to look into the matter of settling the Parish Estate.

VOTED that this recommendation be approved.

Southern Railway Company - Damage to Property

The Treasurer read a resolution framed by the Southern Railway Company asking this Board's agreement in regard to damage done by the Southern Railway to trees on property at The Willows, Hot Springs, North Carolina.

The resolution did not seem satisfactory and, therefore, it was recommended that the whole matter be referred back to the office with power, after consultation with the Board's attorney.

VOTED that this recommendation be approved.

Cincinnati & Hamilton Traction Company - Action re Exchange

WHEREAS an agreement has been reached between the Cincinnati & Hamilton Traction Company and the Cincinnati Street Railway Company whereby the former company is absorbed by the latter and stockholders of the former company are requested to deposit their stock for exchange, therefore be it

RESOLVED: that the Woman's Board of Home Missions authorize its Treasurer, Mary W. Torrence, to deposit the eighteen shares (18) of the Cincinnati & Hamilton Traction Company stock, which it now holds with the

authorized agent, to be exchanged, share for share, for stock of the Cincinnati Street Railway Company.

VOTED that this resolution be adopted.

The following actions taken by mail were ratified:

(A) Transfer from

1. Permanent Fund to Vaughn-Marquis Fund
   $500.- United States Liberty Bond 1st issue
   2000.- United States Liberty Bond 4th issue
2. Sage Building Fund to Permanent Fund
   Bylis Mortgage - $5000.-
   5 M-Baltimore & Ohio R.R.Co. 10 yr. Gold Bonds 6% due 1929
3. Sage Building Fund to Annuity Gifts Matured
   5 M-Baltimore & Ohio R.R.Co. 10 yr. Gold Bonds 6% due 1929

(B) 1. $50,000.- from Sage Building Fund for Sheldon Jackson Administration Building, and from Sage Building Fund
   $90,000.- for the Nurses Home, San Juan Hospital
2. $40,000.- from the Legacy Reserve Fund for Farm School Administration Building
3. Approval of setting up the Sheldon Jackson Administration Building as a cash fund and turning this fund over to the Board of National Missions.

(C) 1. That accrued interest on Sage Building Fund amounting to $8231.55 be added to the principal of that fund.
2. That accrued interest on Sage Bond Appreciation Account amounting to $195.28 be added to the principal of that fund.
3. That accrued interest on Annuity Reserve Fund of $561.37 over and above the amount required to meet interest payments to annuitants for 1925-1926 be held in the Annuity Reserve Income Account to meet payments to annuitants in the months of April and May, during which time interest received on securities in the Annuity and Annuity Reserve Funds is not sufficient to meet these payments.
4. That the accrued interest on Legacy Reserve Fund amounting to $1332.80 be added to the principal of that fund.

(D) WHEREAS there is now held in the Annuity Reserve Fund in the custody of the Woman's Board about $5000.- more than is necessary to produce the income required for interest payments to annuitants, and

WHEREAS there is a possibility of a small deficit in the receipts for the work budgeted to the women, therefore be it

RESOLVED: That when final figures for 1925-1926 are available if it be found that there is a deficit in the receipts for the work of the Division of Schools and Hospitals, an amount not to exceed $5000.- from the principal of the Annuity Reserve Fund be paid to the Board of National Missions to be applied to the Current Work of the Division of Schools and Hospitals.

Oakland Property - Authorisation to Sell and Power of Attorney

Miss Voss, Secretary for the Division of Schools and Hospitals of the Board of National Missions, reported that the local California Committee recommended that the Oakland property no longer used by the Board for its Chinese work since the opening of the new Ming Quong Home be sold.

It was recommended from the floor that the California Committee be authorized to sell the Oakland property at the best possible price - ten thousand dollars net being the minimum which the Board would accept.

VOTED that this recommendation be approved.

It was further recommended that a power of attorney be given to Mrs. Lynn T. White to sign all necessary papers to make the sale of the Oakland property valid.

VOTED that this recommendation be approved.

The President reminded the Board that the General Assembly required that the number of members of Board be reduced to the number of nine.

Upon motion duly made and seconded, the following resolution was adopted:

"RESOLVED: that the number of members of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America be reduced from thirty-three, the present number, to nine."

ANNUAL REUNION

It was suggested from the floor that since this Board has lost many of its members in accordance with the foregoing resolution, it would be desirable to have some way of keeping the members in touch with the work.

It was recommended that an annual reunion be held of all who have been associated with the Woman's Board of Home Missions either as members or officers.

Upon motion duly made and seconded, it was voted that the above recommendations be approved and that Miss Annie Hyatt as Chairman and Miss Anna Hallock as Secretary, be elected as the officers to take charge of such annual reunion for the year 1927 and until their successors are elected.

On motion the meeting adjourned.

M. Katharine Bennett
President.

Emma Jessie Dye
Recording Secretary.

March 2, 1926

NOTICE OF SPECIAL MEETING

o 0 o

NOTICE is hereby given that a special meeting of the Woman's Board of Home Missions of the Presbyterian Church in the U. S. A. will be held at its office 156 Fifth Avenue, in the City of New York, N.Y. on Tuesday, March 16, 1926 at 1:30 o'clock in the afternoon, for the purpose of reducing the number of the members of the Board from the number of 45 to the number of 9 and, also, for the purpose of passing upon a form for a new set of by-laws for the corporation which new form will be presented to the meeting, and for the transaction of such other business as may come before the meeting.

Emma Jessie Ogg
Secretary.

NOTICE is also given that the Annual Meeting of the Woman's Board of Home Missions will be held at its office, 156 Fifth Avenue, in the City of New York, on the fourth Tuesday of April, the 27th of the month, 1926, at 1:30 o'clock.

Emma Jessie Ogg
Secretary.

MINUTES OF A SPECIAL MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U. S. A. HELD

APRIL TWENTY-SEVENTH, 1926.

WOMAN'S BOARD OF HOME MISSIONS

OF THE

PRESBYTERIAN CHURCH IN THE UNITED STATES OF AMERICA

Minutes of a special meeting of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America held at the office of the Board at No. 156 - 5th Avenue, Borough of Manhattan, City of New York on the 27th day of April, 1926, at 2:30 o'clock p.m.

The meeting was called to order by the President, Mrs. Bennett.

Prayer was offered by Mrs. Louderbough.

There were present at the meeting the following:

Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. W. D. Harper
Mrs. Henry B. Heylman
Miss Annie Hyatt
Mrs. H. C. Louderbough
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Mrs. D. E. Waid

The Secretary of the Board was present and acted as Secretary of the meeting.

The Secretary presented to the meeting a call of the meeting signed by the President and a waiver of notice of the meeting signed by all members present, which is as follows:

WAIVER OF NOTICE OF MEETING

We the undersigned being members of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America do hereby waive all statutory and by-law requirements as to notice of a special meeting of the Board to be held on the 27th day of

April, 1926 at 2:30 o'clock in the afternoon at 156 - 5th Avenue, Borough of Manhattan, City of New York and do consent that all resignations received from members of the Board may be acted upon and that a new form of by-laws may be adopted at such meeting and do consent, also, to the transaction thereat of any and all business pertaining to the affairs of the corporation which may properly come before the meeting.

IN WITNESS WHEREOF we have hereunto set our hands this 27th day of April, 1926.

M. Katharine Bennett
Helen M. Cobb
Mary Tooker Heylman
Annie Hyatt
Mabel Gordon Parker
Eva C. Waid
Tacie McD. Harper
Ellen T. Louderbough
Emma Jessie Ogg

The Secretary presented, also, resignations as members of the Board signed by the following:

Mary C. Allen
Anna M. Alward
Clara M. H. Bancker
Mary DeGarmo Bryan
Isabella R. M. Corning
Minerva L. Crane
Olga H. Fernald
Dorothy H. Fiske
Anna C. Hallock
Louise W. Leavitt
Harriet B. Miles
Ethel A. P. Miller
Minnie F. McDowell
Virginia S. McMillan
Jennie Scudder Murray
Elinor K. Purves
Fannie C. Sinclair
Lucy Slade
Lillian H. Tillinghast
Elizabeth O. Thompson
Lila Bell Wallace
Nellie S. Webb
V. May White
Jessie A. Yereance

and called the attention of the meeting to the fact that all such resignations by their terms had taken effect and that consequently

there were now in office only the nine members of the Board present at the meeting.

The Secretary read to the meeting the minutes of the meeting of the Board held early in the day and called the attention of the Board to the resolutions passed at that meeting to effect the reduction of the number of the Board to the number of nine.

The President thereupon stated that the nine members present constituted the present entire membership of the Board and that as all members were present and had all waived notice, the meeting was duly organized and competent to transact business.

On motion duly made, seconded and unanimously carried, the following resolutions were adopted:

> "RESOLVED that the action of the Board at its meeting held earlier today in regard to the reduction of the number of the Board to the number of nine be and hereby is in all respects ratified and approved and that subject to the approval of the Secretary of the State of New York or other duly constituted authorities, the number of members of this Board now and hereafter shall be the number of nine.
>
> "FURTHER RESOLVED that so far as action by this Board is or may be necessary the resignations of the members of the Board reported by the Secretary at this meeting be and hereby are accepted to take effect immediately."

The Secretary presented to the meeting a proposed revised set of by-laws and explained the changed conditions which made a new set of by-laws desirable.

The Secretary stated that a draft of such new by-laws had been submitted to each member of the Board before the meeting.

On motion duly made, seconded and unanimously carried, the following resolutions were adopted:

> "RESOLVED that each member present at this meeting does hereby waive the provisions of Article XI of the by-laws now in force which requires that amendments to the by-laws shall be submitted to two previous meetings before action and that notice of the amendments be given in the call of the meeting.
>
> "FURTHER RESOLVED that the by-laws herebefore in force be and hereby are annulled in their entirety and the form of by-laws submitted to this meeting by the Secretary be and hereby are adopted in their entirety as and for the by-laws of this Board."

BY-LAWS PRESENTED

ARTICLE I

Members

Section 1. The Woman's Board of Home Missions shall consist of nine members who shall remain in office for such period and be removed and succeeded by others chosen at such time and in such

manner as the General Assembly of the Presbyterian Church in the United States of America shall from time to time direct and appoint.

Section 2. The Board shall fill its own vacancies until the following meeting of the General Assembly and shall elect annually such officers as may be requisite for the prosecution of its work.

ARTICLE II

Officers

Section 1. The Executive Officers shall consist of a President, a Vice-President and a Recording Secretary, these to be elected from the membership of the Board.

Section 2. The Administrative Officers shall consist of a General Secretary and a Treasurer. These officers shall conduct the work of the Board in accordance with the duties outlined in Article IV. These officers shall serve without salary. At all business meetings of the Board administrative officers shall have the privilege of the floor without vote.

Section 3. The Executive and Administrative Officers shall be elected at the annual meeting of the Board or as soon thereafter as may be convenient.

Section 4. Each officer shall serve from the close of the annual meeting at which she is elected to the close of the next annual meeting, or until her successor is elected. Vacancies in either executive or administrative offices may be filled by the Board at any regular meeting of the Board or at any special meeting when notice of the election shall have been contained in the notice of the meeting.

ARTICLE III

Executive Officers

Section 1. The President shall preside at all meetings of the Board. She shall perform all duties consequent upon her position.

Section 2. The Vice-President shall, in the absence of the President, assume the duties of that office.

Section 3. The Recording Secretary shall keep the minutes of the Board.

ARTICLE IV

Administrative Officers

Section 1. The General Secretary shall send notices of the meetings of the Board and shall perform such duties as may be assigned to her by the Board.

Section 2. The Treasurer shall receive all moneys designated for the Board and receipt therefor, and make such disbursements as may be approved by the Board.

The Treasurer shall sign all receipts, releases and waivers for legacies and other moneys bequeathed or contributed to the Board and shall affix the corporate seal in all places where the seal is necessary.

should be "cases"

The Treasurer shall have authority to sign all contracts and deeds, assignments or bills of sale, or other documents for the transfer of property, either real or personal, after such contracts or transfers of property shall have been approved by the vote of the Board.

The Treasurer shall deposit temporarily, to the credit of the Board, any uninvested trust or permanent fund with a trust company or companies approved by the Finance Committee of the Board, until such time as said funds can be invested permanently, under the direction of the Finance Committee of the Board.

The Treasurer shall present to the Board a brief monthly statement showing the total receipts and disbursements to date and investments made in the name of the Board.

The books of the Treasurer shall be examined by a certified public accountant chosen by the Board, and an annual report of this auditing shall accompany the Treasurer's report at the annual meeting of the Board. The books of the Treasurer shall close on March 31st of each year.

The Treasurer shall be bonded to the amount of $15,000.- the Guaranty Company to be chosen by the Board and the expense of the bond to be borne by the Board.

ARTICLE V

Signature of Checks

The checks of the corporation shall be signed by the Treasurer or by such other officer or officers as the Board may from time to time designate by resolution.

ARTICLE VI

Meetings

Section 1. The regular business meetings of the Board shall be held on the third Tuesday of each month at 1:30 p.m. except during the months of July and August, at 156 Fifth Avenue, New York, N.Y. Notice for said meetings shall be sent ten days in advance by the General Secretary.

Section 2. The Annual Meeting of the corporation of the Woman's Board of Home Missions shall be held in New York City on the third Tuesday of April of each year.

Section 3. A special meeting may be called at any time by the President or on request of three members of the Board, provided notice thereof be sent at least two days in advance by mail, telephone or telegram.

Section 4. A majority of the members of the Board shall constitute a quorum.

ARTICLE VII

Finance Committee

The Finance Committee shall consist of three members who shall advise with the Treasurer on all matters that concern the finances of the Board.

The Finance Committee shall have power to invest funds, sell securities and reinvest funds, provided that such actions shall be taken only on vote of a majority of the committee and provided that all such investments shall be subject to the approval of the Finance Committee of the Board of National Missions.

The Finance Committee is authorized to act in cases calling for action before the next meeting of the Board, in the name and behalf of the Board with regard to the acceptance by the Treasurer

of legal processes, waivers of citation, the receipt, release and grant of refunding bonds in the settlement of estates, and the signing of mortgage extensions and satisfaction pieces and other similar documents.

The Finance Committee shall recommend to the Board certified public accountants to audit the accounts of the Treasurer.

ARTICLE VIII

Amendment and Suspension of By-Laws.

Section 1. These by-laws may be amended at any regular meeting of the Board by a three-quarter vote of those present entitled to vote, provided written notice of the amendment or amendments proposed shall be given in the notice of the meeting at which action is to be taken.

VOTED that these by-laws be approved.

OFFICERS - ELECTION OF

On motion, duly made, seconded and unanimously carried, the following officers were elected for the year 1926-1927:

President - Mrs. F. S. Bennett
Vice-President - Miss Annie Hyatt
Recording Secretary - Miss Emma Jessie Ogg
General Secretary - Miss Lucy H. Dawson
Treasurer - Miss Mary W. Torrence

FINANCE COMMITTEE - ELECTION OF

On motion from the floor, duly seconded and carried the following were elected to serve on the Finance Committee for the year 1926-1927:

Miss Annie Hyatt, convener
Mrs. D. H. Waid
Mrs. W. D. Harper

The meeting then adjourned to meet on May 18, 1926 at 1:30 p.m.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U.S.A. HELD

MAY EIGHTEENTH, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

May 18, 1926

The President, Mrs. F. S. Bennett, presiding.

Those present were:

Mrs. F. S. Bennett	Mrs. H. C. Louderbough
Mrs. E. B. Cobb	Miss Emma Jessie Ogg
Mrs. W. D. Harper	Miss Mabel Gordon Parker
Mrs. Henry B. Heylman	Mrs. D. E. Waid

Miss Annie Hyatt was excused.

The meeting was opened with prayer by Miss Parker.

The minutes of the last meeting, April 27, 1926, were read and approved.

DIVISION OF SCHOOLS AND HOSPITALS OF THE BOARD OF NATIONAL MISSIONS

Santa Fe, New Mexico - Transfer of Property
Friendly Suit to Quiet Title

The Assistant Secretary of the Division of Schools and Hospitals stated that the Board at its meeting of March 20, 1925 had voted to approve the proposition for adjusting the title and boundary lines between the property owned by the Woman's Board of Home Missions at the Allison-James School, Santa Fe, New Mexico, and that recently acquired by the School of American Research, as set forth in letter of February 11, 1925 to Miss Barber, principal of the school, from Dr. Edgar L. Hewett, director of the School of American Research; and at the same time had expressed verbal approval of Dr. Hewett's opinion that, when the boundaries had been arranged, it would be best for the Board and the School of American Research to join on a friendly suit to quiet title to all the land involved.

The following resolution was proposed empowering the Treasurer of the Board to execute and deliver in the name of the Board the deed to the School of American Research in the form presented to this meeting:

WHEREAS the Woman's Board of Home Missions is the owner of certain land known as the Mary E. James property at Santa Fe, New Mexico, and

WHEREAS according to plans for future work at aforementioned school it has been deemed wise to deed to the School of American Research (at their request) all the property of the Board north of a certain established line described hereinafter, therefore be it

RESOLVED: that the Treasurer, Mary W. Torrence, be and she hereby is authorized for and in the name of the Board to give the Board's special Warranty form of deed to the property hereinafter described, to sign her name to same as Treasurer of the Board, and to attach the seal of the Board thereto. The property is described as follows:

All the right, title, interest claim and demand of the party of the first part in and to the following described lots, pieces and parcels of land and real estate, situate, lying and being in the City of Santa Fe, County of Santa Fe and State of New Mexico, as follows, to wit:

All that part of the tract of land described in that deed from the City of Santa Fe to the Board of Home Missions of the Presbyterian Church in the United States of America, dated May 19, 1908, and recorded in Book I-1, page 195 of the Deed Records of Santa Fe County, New Mexico, which lies north of the line hereinafter described: and also all that part of that tract of land described in that certain deed from Levi A. Hughes, Trustee, to the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, dated April 29, 1924, and recorded in Book S.Miscellaneous, page 603 of the Deed Records of Santa Fe County, New Mexico (and sometimes known as the Clark or Child Welfare Tract) which lies north of the line hereinafter described.

The said line to which references are made in connection with both of the foregoing tracts and which bounds the tracts hereby conveyed on the South, is described as follows: Beginning at an iron pipe, set in the ground at one of the corners on the East

side of that tract of land described in the aforesaid deed dated May 19, 1908, from the City of Santa Fe to the Board of Home Missions of the Presbyterian Church in the United States of America, dated May 19, 1908, from which said iron pipe, an old fence corner on the East boundary of the tract of land described in the deed last above mentioned bears South 18° 34' West 158.73 feet distant and from which iron pipe, the Northeast corner of the tract of land described in the aforesaid deed from the City of Santa Fe to the Board of Home Missions of the Presbyterian Church in the United States of America dated May 19, 1908 bears as follows, to-wit: North 20° 45' West 373.7 feet; thence North 32° 21' West 35.8 feet; and which said line beginning at the iron pipe aforesaid runs North 75° 11' West, 1477.53 feet to a point on the West boundary of the tract of land described in the aforesaid deed of Levi A. Hughes, Trustee to the party of the first part herein dated April 29, 1924, said point being the Northeast corner of the lands of Ella C. Weltmer (described as Lot No. 2 in the decree hereinafter mentioned) as fixed by that certain decree of the District Court of Santa Fe County, New Mexico, entered in cause No. 6798 in said court entitled "S.G. Cartwright, Plaintiff vs. Manuel Sandoval, et al., Defendants."

VOTED that this resolution be adopted.

It was then resolved that the officers of the Board be and are hereby authorized to take such action as they may deem wise or as they are advised by counsel to perfect the title of this Board to its property known as the Allison-James School in Santa Fe, New Mexico, and to employ attorneys and take such legal actions or proceedings as may be deemed by counsel necessary to carry out the purposes of this resolution.

VOTED that this resolution be adopted.

Wooton, Kentucky - Purchase of Land

The Assistant Secretary of the Division of Schools and Hospitals presented the following recommendation:

That, on condition that there is clear title to the land, the Woman's Board of Home Missions

purchase from Miss Mary Rose McCord for $30.- a strip of land back of the dispensary at Wooton bought by Miss McCord to improve the Board's holdings and that the amount be taken from the Legacy Reserve Fund.

VOTED that this recommendation be approved.

TREASURY

The Treasurer, Mary W. Torrence, presented the following recommendations:

Interest on Permanent Funds

That approximately $850.- interest on Permanent Funds be voted to the current work of the Board of National Missions.

VOTED that this recommendation be approved.

Authorization of Payment of Security Bond

That the Treasurer be authorized to make payment of a premium of $37.50 covering the cost of a Security Bond for the Treasurer as required by the by-laws.

VOTED that this recommendation be approved.

Pamelia H. Harrington - Legacy

That a legacy of $1000.- from the Estate of Pamelia H. Harrington be voted to the Board of National Missions for current work in accordance with its policy that undesignated legacies be voted to current work.

VOTED that this recommendation be approved.

Renewal of Mortgage

That the mortgage on property at Seventieth Street and Twenty-second Avenue, Brooklyn, be renewed for three years provided after inspection the property warrants this mortgage.

VOTED that this recommendation be approved.

UDGET FOR SPECIAL NEEDS

After discussion as to how the expense for items which are not regularly in the budget of the Board of National Missions but which are essential for the carrying on of Woman's Work, be met, it was recommended:

> That a sub-committee of two be appointed to discuss whether a special fund could be set aside by this Board for extras outside the regular budget of the Board of National Missions, such as the Biennial, or for emergency needs.

VOTED that this recommendation be approved.

Committee: Mrs. W. D. Harper
Mrs. Henry B. Heylman

XECUTIVE COMMITTEE FOR THE SUMMER

According to the usual custom whereby an executive committee is appointed to act for the Board during the summer months, it was recommended that the chair appoint this committee.

VOTED that this recommendation be approved.

Committee: Mrs. F. S. Bennett, the President.
Miss Emma Jessie Ogg, Recording Secretary, with the
Finance Committee Miss Annie Hyatt
Mrs. W. D. Harper
Mrs. D. E. Waid

RISTIAN SOCIAL SERVICE

The Assistant Director of the Department of City, Immigrant and Industrial Work of the Board of National Missions presented the following recommendations regarding Christian Social Service:

That $700.- be voted from the Vaughn-Marquis Estate Fund to meet one-half the salary of Miss Clara Austin in Milwaukee.

VOTED that this recommendation be approved.

That $3,000.- be voted from the Vaughn-Marquis Estate Fund toward the general budget of the Gogebic Parish.

VOTED that this recommendation be approved.

That $500.- be voted from the Vaughn-Marquis Estate Fund toward the erection of a recreation hall at Bethlehem Chapel in the Gogebic Parish.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary.

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD JUNE FIFTEENTH, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

June 15, 1926

Mrs. W. D. Harper was elected temporary chairman.

Those present were:

Mrs. E. B. Cobb — Mrs. Henry B. Hayiman
Mrs. W. D. Harper — Miss Emma Jessie Ogg
Miss Mabel Gordon Parker

The meeting was opened with prayer by Miss Dawson.

The minutes of the last regular meeting, May 18, 1926, were read and approved.

DIVISION OF SCHOOLS AND HOSPITALS - BOARD OF NATIONAL MISSIONS

The Secretary of the Division, Miss Edna R. Voss, presented the following recommendations approved by its Advisory Committee:

Tucson, Arizona - Purchase of Land

> That the Woman's Board of Home Missions approve the purchase of an additional sixty-five acres of land adjoining its property at Tucson Indian Training School, Escuela, Arizona, in order to protect the school from encroaching squatter settlers, the cost of $1,625. to be taken from the General Building Fund of the Division of Schools and Hospitals, and
>
> That the Board of National Missions be asked to grant permission to have the deed of said property placed in the name of the Woman's Board of Home Missions in order that when transfers of property are made this may be transferred as one complete piece.

VOTED that this recommendation be approved.

Chacon, New Mexico - Purchase of Land

That the Woman's Board of Home Missions approve the purchase of one acre of land adjoining the present property of the Board at Chacon, New Mexico, in order to provide a playground in connection with the community house, the cost of $100.- to be taken from the General Building Fund of the Division, and

That the Board of National Missions be asked to grant permission to have the deed of said property placed in the name of the Woman's Board of Home Missions in order that when transfers of property are made this may be transferred as one complete piece.

VOTED that this recommendation be approved.

Farm School, North Carolina - Appropriations

That to care for the enlarged program which will be necessitated by the addition of the boys' department of Dorland Bell School to Farm School and to replace the heating plant condemned as dangerous and completely worn out, the Woman's Board of Home Missions vote the following funds:

$11,171.50 from the Legacy Reserve Fund
5,000.- from Annuity Gifts matured
5,000.- from the Carson Legacy

VOTED that this recommendation be approved.

Ganado, Arizona - Erection of Dormitory

That the Woman's Missionary Society of the First Presbyterian Church of Fort Wayne, Indiana, trustee of the Greenawalt Legacy of approximately $29,000.- designated for school work among the Indians, having endorsed the building and maintenance of a dormitory at Ganado, Arizona, as meeting the conditions of this legacy, this amount to be used as follows: $15,000.- for a girls' dormitory to be known as The G.L. and M.E. Greenawalt Memorial Building; the balance of approximately $14,000.- for a permanent fund, the income of

which to be used for maintenance and upkeep of this building.

VOTED that this recommendation be approved.

EASURY

The Treasurer, Miss Torrence, presented the following recommendations:

That the Treasurer be authorized to turn an accumulation of interest on permanet funds to June 1st of $4,742.25 over to the Board of National Missions to be applied to current work.

VOTED that this recommendation be approved.

Inasmuch as the bonds approved by the Finance Committee for investment to the amount of $15,000.- i.e. Baldwin Locomotive 5s and Pacific Power and Light 5s have been selling at too high a premium to warrant their purchase, and in view of the fact that part of the Greenwalt Legacy amounting to over $29,000.- and now fully invested is to be used for the erection of a dormitory at Ganado and that approximately $15,000.- cash will soon be needed by the Division of Schools and Hospitals for this purpose, that bonds in which this fund is now invested be transferred to take up uninvested cash in other funds as follows:

To Annuity Gifts Fund
9M City of N.Y. Series S.R.F.E. 4 1/4s / 1930
To Nurses Home Building Fund
1M City of N.Y. Series S.R.F.E. 4 1/4s / 1930
To Sage Building Fund
5M City of N.Y. Series S.R.F.E. 4 1/4s / 1930

VOTED that this recommendation be approved.

Mary Russell Waugh Legacy

The Treasurer reported that $12,748.66 had been received in cash from the Mary Russell Waugh Legacy and 42 shares of Celluloid stock.

It was recommended that this cash fund be invested.

VOTED that this recommendation be approved.

AUDITORS' REPORT

The Treasurer presented the auditors' report.

VOTED that the report be received.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U.S.A. HELD

SEPTEMBER TWENTY-FIRST, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

September 21, 1926

The president, Mrs. F. S. Bennett, presiding.

Those present were:

Mrs. F. S. Bennett	Miss Emma Jessie Ogg
Mrs. E. B. Cobb	Miss Mabel Gordon Parker
Mrs. W. D. Harper	Mrs. D. E. Waid

The meeting was opened with prayer by Miss Parker.

The minutes of the last regular meeting, June 15, 1926, were read and approved.

TREASURY

The Treasurer, Miss Mary W. Torrence presented the following recommendation:

Transfer of Interest on Permanent Fund to Current Work

That the Treasurer be authorized to transfer interest on Permanent Funds of $102.15 and interest on the Sage Permanent Fund $1745.- to the Board of National Missions for current work.

VOTED that this recommendation be approve.

Mary Russell Waugh - Legacy

After the Treasurer reported that funds from the Mary Russell Waugh Legacy had not been invested, it was recommended from the floor that this legacy, with the approval of the Finance Committee of the Board of National Missions, be invested in Erie 1st General 4% bonds of 1996. In case the Finance Committee does not approve of this investment that they be asked to recommend how such funds shall be invested.

VOTED that this recommendation be approved.

Emma M. Rhodes - Legacy

That because of the phraseology the $300.- of this legacy be added to the permanent Fund.

VOTED that this recommendation be approved.

Mary E. Russell - Legacy

In view of the action of the Board of National Missions at its meeting November 12, 1925, as follows: " In view of a probable and substantial increase in the debt of the Board at the close of the current fiscal year, and the need for an increased income from all sources to meet the current budget obligations, your committee recommends that all unrestricted legacies given to the Board or any of its constituent Boards and Agencies shall, from April 1, 1926, until April 1, 1927, be placed in the general treasury, such legacies to be used in the interests of the work formerly administered under the former Board or Agency to which the bequest is made."

It was recommended that the Treasurer, Mary W. Torrence be instructed to transfer to the Board of National Missions the sum of $471.25 to be applied to the work of the Division of Schools and Hospitals, this being a legacy of $500.- from the Mary E. Russell Estate, less inheritance taxes in four states.

VOTED that this recommendation be approved.

Vaughn- Marquis Estate

The Treasurer, Miss Torrence, reported that there was a desire on the part of the executors to sell all or part of the Northern Chief Company Iron Stock, income from which comes to this Board annually under the terms of the Vaughn-Marquis Estate.

It was recommended that Miss Torrence represent this Board in the matter of conference with other Boards concerned in the Vaughn-Marquis Estate as to the sale of interest and that she be authorized to take steps toward securing necessary information.

VOTED that this recommendation be approved.

Lapwai, Idaho - Right of Way for Pacific Light & Power Company

The Treasurer reported that a request had been made to the McBeth Mission at Lapwai, Idaho, for right of way on a strip of Land owned by the mission for the Pacific Light & Power Company.

It was recommended that this matter be referred with power to the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

MATURED ANNUITIES - SETTING ASIDE OF

The Treasurer, Miss Torrence, presented the following recommendation from the committee appointed to report on the matter

of matured annuities and the possibility of setting aside part of the same for special emergencies:

In view of the fact that the Woman's Board of Home Missions is now only responsible for the care and investment of funds held by it prior to the consolidation and inasmuch as the Board of National Missions is responsible for the providing of monies for the promotion of the work as well as the administration of the Mission Field, your committee appointed to bring in a resolution

RECOMMENDS that the Woman's Board take no action toward the setting aside of any portion of matured annuities still held by said Board and do not set up in any way a fund for the purpose of meeting unexpected promotional expenses in connection with the work of the Women's Missionary Organization.

DIVISION OF SCHOOLS AND HOSPITALS - BOARD OF NATIONAL MISSIONS

The Secretary, Miss Edna R. Voss, presented the following recommendations from the Division approved by its Advisory Committee:

Los Angeles, California - Transfer of Funds

That in response to the request of Dr. Guy W. Wadsworth and Dr. Robert N. McLean of Los Angeles the Division of Schools and Hospitals cooperate with the Presbytery of Los Angeles in completing the plant of the Church of the Divine Savior now being constructed, and inasmuch as Macy Street property has been until recently occupied by this Church since the school work was moved, and inasmuch as there is a close relationship between the work of this Church and the Forsythe Memorial School, the Woman's Board transfer to the Presbytery of Los Angeles as free gift toward the completion of the Church of the Divine Savior the sum of $4,000.- of the $4,125.45 recently received in cash as part payment for this property.

VOTED that this recommendation be approved.

Dorland - Bell, Hot Springs, North Carolina - Use of $50.- from Southern R.R. Company.

That the $50.- received from the Southern Railway Company for clearing a right of way through the Board's property at Dorland-Bell School, Hot Springs, North Carolina, be applied toward the purchase of a tractor necessary to replace one which broke down at Dorland-Bell School.

TED THAT this recommendation be approved.

September 21, 1926

he Board then went into Executive Session

It was noted that Miss Dawson, General Secretary of the Woman's Board, was resigning as secretary of the Division of Promotion of the Board of National Missions.

On motion the following resolution was presented:

"The Woman's Board of Home Missions desires to place on record its deep appreciation of the fine, devoted Christian service given to that Board and like wise to its successor the Board of National Missions by Miss Lucy H. Dawson during the Past six year.

During times of change and readjustment, bringing special administrative difficulties, Miss Dawson brought to the solution of these difficulties a conscientious and faithful spirit of understanding and a sincere effort to further the purposes of the new organization.

In her personal associations with the woman's missionary organizations throughout the Presbyterian Church and with the women of the Board Miss Dawson has left an impress of sweet Christian character and a memory of service well done. We, therefore, ask that this statement be made a part of these minutes and a copy sent to Miss Dawson."

VOTED that this resolution be adopted and spread upon the minutes.

Acting General Secretary

It was recommended

That in view of the absence in Europe of Miss Lucy H. Dawson, General Secretary, Miss M. Josephine Petrie be asked to serve as Acting General Secretary.

VOTED that this recommendation be approved.

motion the meeting adjourned.

Respectfully submitted

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U.S.A. HELD

OCTOBER NINETEENTH, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

October 19, 1926.

The President, Mrs. F. S. Bennett, presiding

Those present were:

Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. Henry B. Heylman
Mrs. H. C. Louderbough
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Mrs. D. E. Waid

The meeting was opened with prayer by Mrs. Bennett.

The minutes of the last regular meeting September 21, 1926, were approved.

DORLAND-BELL SCHOOL, N.C. - Water Rights at the Willows

The Secretary of the Division of Schools and Hospitals, Board of National Missions, Miss Voss, presented a request from people living near the Willows, Hot Springs, N.C. for water rights on the Willow's supply. It was recommended:

> That the matter be left to the Chairman and office with power if, after investigation, it seemed wise to grant water rights to the neighbors at the Willows.

VOTED that this recommendation be approved.

LETTERS OF RESPONSE

A note of response from Miss Dawson to the resolution passed by this Board at its last meeting was read by the secretary and ordered placed on file.

A letter was received from Dr. McLean expressing appreciation for the gift from this Board of $4,000.- from the sale of the Macy Street property, which was made as a gift to the Church of the Divine Savior, Los Angeles, California.

TREASURY

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

Interest on Permanent Funds to Current Work

> That accrued interest on permanent funds to the amount of $1,923.- be transferred to the Board of National Missions for current work.

October 19, 1926

VOTED that this recommendation be approved.

Transfer of Securities to Permanent Fund

That there be transferred
From Legacy Reserve Fund $300.- U.S. Liberty Loan
3 1/2% Convertible '47
From Sage Bond Appreciation Account $1,000.- New York
Central Refunding and Improvement 5s of 2013

VOTED that these recommendations be approved.

Renewal of Mortgages

$12,000.- Ghiz Mortgage due December 19th.
$11,000.- Diamond Mortgage due December 20th.
$14,000.- Kimmel Mortgage due December 22nd.
$13,000.- Benon Mortgage due December 26th.

It was recommended that three of these mortgages be renewed and that the Diamond Mortgage be not renewed and other Mortgages recommended by the Mortgage Company for investment of the $11,000.-

VOTED that this recommendation be approved.

Mary Russell Waugh Legacy - Investment of

The Treasurer reported that the Finance Committee of the Board of National Missions in response to this Board's request that the Mary Russell Waugh Legacy of $12,756.44 be invested in Erie 1st General 4s of 1996 recommended

That the money available in this legacy be loaned to the Board of National Missions at 4 1/2% interest until such time as this Board is prepared to use the money for the purpose for which it is given.

VOTED that this recommendation be approved.

Advisability of sale of securities in Legacy Reserve Account

The Treasurer reported that of the securities still held in the Legacy Reserve Account representing the residue of several estates she had gotten recent market quotations on some, showing in most cases lower prices than those at which the securities were taken over.

It was recommended that good until cancelled orders be placed with the Bankers' Trust Company as follows:

99 sh. Cinti. Street Ry at 40
82 sh. " &Suburban Bell Tel. Co. at 95
1 sh. Tobacco Warehouse at 60

and that the other securities be held for a rising market.

VOTED that this recommendation be approved.

Report re Conference on sale of Vaughn-Marquis Securities

The Treasurer reported progress in arranging with the other Boards for a conference concerning sale of securities held by the Vaughn-Marquis Estate.

Termination of Interest on Future and Existing Annuities

The Treasurer called attention to a recent action of the Board of National Missions regarding date for termination of interest on annuities. Inasmuch as the Woman's Board has in its existing agreements the same provision as the one now to be eliminated from the Board of National Missions' agreements, it was recommended

> That the provision in existing agreements, viz., " Provided, however, that said payments shall terminate with and that no amounts shall be payable for the period subsequent to the last semi-annual date for payment immediately preceding death of said --------", be eliminated and that interest be paid annuitants to the date of death.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U.S.A. HELD

NOVEMBER SIXTEENTH, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

November 16, 1926.

The President, Mrs. F. S. Bennett, presiding.

ose present were: Mrs. F. S. Bennett, Mrs. Henry S. Heylman, Mrs. E. B. Cobb, Miss Emma Jessie Ogg, Mrs. W. D. Harper, Mrs. D. E. Waid

ss Mabel Gordon Parker was excused.

meeting was opened with prayer by Mrs. Waid.

minutes of the last regular meeting, October 19, 1926, were read and approved.

treasurer, Miss Mary W. Torrence, presented the following recommendations:

Permanent Fund - Transfer of Interest on

That accrued interest on permanent funds to the amount of $1893.30 be transferred to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Vaughn-Marquis Estate - Transfer of profit

That profit of $34.86 on sale of $1000.- Liberty Bond representing investment of part of Sinking Fund be transferred from Suspense Account to Vaughn-Marquis Operating Account.

VOTED that this recommendation be approved.

Sallie Paul Legacy - Transfer of

That the Treasurer be authorized to turn over to the Board of National Missions for work in the Division of Schools and Hospitals the undesignated legacy of $1500.- left to the Woman's Board of Home Missions by Sallie Paul.

VOTED that this recommendation be approved.

Augusta P. Pulver Estate - Transfer of

That the Treasurer be authorized to turn over to the Board of National Missions for work in the Division of Schools and Hospitals the undesignated specific legacy of $3000.- and $11,034.69, the Board's share in the residuary estate, making a total of $14,034.69 from Augusta P. Pulver, deceased.

November 16, 1926.

Request for Record of Legacies

In order to keep the records of the Woman's Board of Home Missions legally correct and prevent possible future difficulties from suits by heirs, the Woman's Board of Home Missions requests from the Treasurer of the Board of National Missions regular routine information as to any legacies to the Woman's Executive Committee of the Woman's Board of Home Missions or to the Board of National Missions for the work of these bodies. The receipt of such legacies and their transfer to the Board of National Missions will then be a matter of legal record on the books of the Woman's Board of Home Missions.

VOTED that this recommendation be approved.

SCHOOLS AND HOSPITALS

The Secretary of the Division of Schools and Hospitals of the Board of National Missions, Miss Voss, presented the following recommendations:

Chinese Baby Cottage, Oakland, California - Sale of

Whereas, it has been deemed wise temporarily to house the Chinese babies now living at 925 East 11th Street, Oakland, California, in the infirmary being completed at the Ming Quong Home on the outskirts of the city, and

Whereas, there has been an offer of $5500.- for this building on 11th Street, known as the Chinese Baby Cottage, therefore be it,

RESOLVED: That the Board approve the sale of this property at approximately $5500.- the amount received from same to be refunded to the Board's Sage Legacy Reserve Account, now called the Sage Building Account according to the action of the Woman's Board at its meeting February 26, 1924.

VOTED that this resolution be adopted.

NOTE OF APPRECIATION FROM MISS DAWSON

A note of appreciation from Miss Dawson for the gifts from the Woman's Board was read by the Secretary.

November 16, 1926

DECEMBER MEETING OF THE BOARD

It was recommended that the next meeting of this Board on December 21st be held at 12:30 in the office of Miss Voss and that the members be requested to bring their luncheon to the meeting.

VOTED that this recommendation be approved.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U.S.A. HELD

DECEMBER TWENTY-FIRST, 1926.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

December 21, 1926

The President, Mrs. F. S. Bennett, presiding.

Those present were:

Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. W. D. Harper
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker

The meeting was opened with prayer by Miss Ogg.

The minutes of the last regular meeting, November 16, 1926 were read and approved.

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

Permanent Funds - Transfer of Interest on

That $5,134.37 interest on permanent funds be transferred to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Transfer of Bonds

In order that the annuity gifts' reserve funds might be fully invested and to remedy an over-investment in the annuity gifts' fund, it was recommended that $1,500 in Fourth Liberty Loan bonds be transferred from annuity gifts' securities to annuity gifts' reserve securities.

VOTED that this recommendation be approved.

Vaughn-Marquis Estate

The Treasurer reported having attended a conference with the associate treasurer of the Board of Foreign Missions and the treasurer of the Board of Christian Education and Mr. C. A. Lamoreaux, one of the executors of of the Vaughn-Marquis estate, regarding the possible sale of the Vaughn-Marquis estate's holdings in the Northern Chief Iron Ore Company. After discussion it was recommended that Mrs. Bennett

Mortgage - Renewal of

That the mortgage on the property at 917 Lincoln Place, Brooklyn, bond of Herbst of $6,500.-at 5 1/2 % which expires in February be renewed.

VOTED that this recommendation be approved.

Benon and Diamond Mortgage

The Treasurer reported that the Benon and Diamond mortgages had been paid off and recommended thatthe matter of reinvestment be left over until the next meeting.

VOTED that this recommendation be approved.

Sage Building Fund - Investment of $25,000 of

It was recommended from the floor that after receipt of funds from the sale of the Baby Cottage at Oakland, $25,000.- of the Sage Building Fund be invested in such of the securities named by the treasurer at this meeting, as the treasurer and the finance committee may deem wise.

VOTED that this recommendation be approved.

VISION OF SCHOOLS AND HOSPITALS

The Secretary of the Division of Schools and Hospitals of the Board of National Missions, Miss Voss, presented the following recommendations:

Wooton, Kentucky - Renewal of Lease for Farm

That the Woman's Board lease for farm and demonstration purposes the William Napier tract of land adjoining its property at Wooton, Kentucky, at an annual rental of $100.-and that the treasurer, Mary W. Torrence, be authorized to sign the necessary papers in connection with this lease and to attach the seal of the Board thereto.

VOTED that this recommendation be approved.

Wooton, Kentucky - Purchase of Property

That the Woman's Board purchase from the Rev.

Missions be asked to grant permission to have the deed of said property placed in the name of the Woman's Board of Home Missions in order that when transfers of property are made this may be transferred as one complete piece.

VOTED that this recommendation be approved.

Aguadilla, Porto Rico - Sale of Property

That, as the Presbyterian Neighborhood House at Aguadilla, purchased in 1919 as a home for the American workers in charge is no longer being used in the present plan of having the work in charge of Porto Ricans supervised by Miss Hazen from Mayaguez, the Woman's Board of Home Missions approve putting up this piece of property for sale at a price not less than $10,000.

VOTED that this recommendation be approved.

ARAH F. LINCOLN - PENSION

The Chair presented the fact that Miss Sarah F. Lincoln, who had served the Woman's Board as treasurer for a number of years, was now in need of some financial assistance, and that it had been found that Miss Lincoln would be eligible to annual pension from the retirement fund. It was therefore proposed that recommendation be made to the Board of National Missions that Miss Sarah F. Lincoln be placed upon the retirement fund of the Division of Schools and Hospitals of the Board of National Missions, beginning December 1, 1926, at the rate of $300. per year.

VOTED that this recommendation be approved.

NUARY MEETING OF THE BOARD

On motion the meeting adjourned until the third Tuesday in January at 12:30

Respectfully submitted

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD JANUARY EIGHTEENTH, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

January 18, 1927

The President, Mrs. F. S. Bennett, Presiding

Those present were:

Mrs. F. S. Bennett	Mrs. H. B. Heylman
Mrs. E. B. Cobb	Miss Emma Jessie Ogg
Mrs. W. D. Harper	Miss Mabel Gordon Parker
Mrs. H. C. Louderbough	Mrs. D. E. Waid

The minutes of the last regular meeting, December 21, 1926 were read and approved.

TREASURY

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

Permanent Funds - Transfer of Interest on

That $2,662.59, interest on permanent funds, be transferred to the Board of National Missions for current work.

VOTED that this recommendation be approved

Mortgage - Re-investment of

That $13,000 from the Benon Mortgage be re-invested at that same rate of interest, 5½%, on property at 128 State Street, Brooklyn, New York.

VOTED that this recommendation be approved

Legacies:

Elizabeth W. Blackstone Legacy

That $465.00 legacy from the estate of Elizabeth W. Blackstone, late of Circleville, Ohio, be transferred to the Board of National Missions for current work in the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Eunice E. Birdseye Legacy

That $200.00 legacy from the estate of Eunice E. Birdseye,

late of LaPorte, Indiana, be transferred to the Board of National Missions, for current work in the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Lydia M. Beyer Legacy

That $328.76 legacy from the estate of Lydia M. Beyer be transferred to the Board of National Missions for work at Dorothy, W. Va., if possible for the women workers there.

VOTED that this recommendation be approved.

The Treasurer reported receipt of $608.00 on three Sherman-Shreveport-Southern Railway 5% bonds as a final settlement.

The meeting closed with prayer.

On motion the meeting adjourned to meet February 15th at 12:45 after luncheon.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U.S.A. HELD

FEBRUARY FIFTEENTH, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

February 15, 1927

Mrs. E. B. Cobb was elected Chairman

Those present were:

Mrs. E. B. Cobb — Miss Emma Jessie Ogg
Miss Mabel Gordon Parker

The meeting was opened with prayer by the Chairman

SARAH F. LINCOLN - Appreciation from

A letter from Miss Lincoln expressing her appreciation for the allowance from the retirement fund made to her by the Board of National Missions was read by the Secretary.

Permanent Funds - Transfer of interest on

That $932.50 interest on permanent funds be transferred to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Cincinnati Street Railway Co. - Sale fractional scrip certificate

Whereas the Woman's Board is the owner of 2/11th share scrip certificate of the Cincinnati Street Railway Co., in which stock there is no active market and which will be of no value after April 1, 1927, and

Whereas the Board does not wish to purchase 9/11th share scrip certificate to complete a share of the stock.

Therefore, be it resolved that the Woman's Board authorize the Bankers Trust Company to sell the fractional certificate for any amount they may be offered.

VOTED that this resolution be adopted.

Susan Moore Estate - Action re-acceptance of claim

The Treasurer reported that the Woman's Board of Home Missions was legatee under the will of Susan Moore late of Martinsburg, Ohio, according to a provision of the will which reads as follows:

"Fifteen Hundred ($1500) dollars to be equally divided between the Woman's Board of Foreign Missions, the Woman's Board of Home Missions and the Freedmen's Work. All of the Presbyterian Church."

Sometime in 1918 (part of the correspondence in this matter having been mislaid or destroyed) the Woman's Board elected to take its share in cash and later received in partial settlement a check for $425. It has been impossible to realize on the remaining assets of the estate which consist of an investment in the Winona Assembly and Summer School Association of Winona Lake, Ind. The judge of the Probate Court has requested the Executor to close the estate and the Woman's Board is now asked to accept in lieu of cash their share of the balance of the estate to be paid in kind. It was

VOTED that the Woman's Board consent that their share of the balance of the estate of Susan Moore be paid in kind provided the other Boards concerned also agreed to this form of settlement.

Vaughn-Marquis Estate

The Treasurer reported the result of Mrs. Bennett's correspondence with Mrs. Fitzgerald concerning the possible sale of the Vaughn-Marquis securities. In view of the fact that it had been impossible to learn what action the Board of Foreign Missions had taken in the matter, the Treasurer was requested to obtain this information if possible and report at the next meeting.

Permanent Funds - Investment of

That $4500 be invested in a 5 1/2% guaranteed mortgage on the property at 103-04 - 118th Street, 25 So. 103rd Avenue, Borough of Queens, New York.

That $6250 be invested in 5 1/2% guaranteed mortgage on property at 82 So/S 87th Street, Brooklyn, New York.

That $15,000 be invested in Boston Consolidated Gas - 5s 1947.

That $5,000 be invested in Montana Power 1st refunding - 5s 1943.

VOTED that the above investments be recommended to the Finance Committee of the Board of National Missions for reinvestment of Permanent Funds of the Woman's Board when approved by two other members of this Board.

Farm School - Lumber account

That the Board approve a loan of $16,000 from the Sage Building Fund in the custody of the Woman's Board to be set up as "The Farm School Lumber Account", on the understanding that this amount be repaid from the first receipts from the sale of timber.

VOTED that the above action taken by mail and approved by every member of the Woman's Board be ratified.

On motion the meeting adjourned to meet 12:45 March 15, 1927.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U.S.A. HELD MARCH FIFTEENTH, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

March 15, 1927

The President, Mrs. F. S. Bennett, presiding

Those present were:

Mrs. F. S. Bennett — Mrs. H. C. Louderbough
Miss Emma Jessie Ogg — Miss Mabel Gordon Parker

The meeting was opened with prayer

The minutes of January 18, 1927 and February 15, 1927 were read and approved. Later by written vote these minutes were approved by Mrs. E. B. Cobb.

ISION OF SCHOOLS AND HOSPITALS

The Secretary of the Division of Schools and Hospitals, Board of National Missions, Miss Edna R. Voss, presented the following recommendation from the Division and its Advisory Committee:

Pattie C. Stockdale School

That the approximately $8,800. in the Sage Bond Appreciation Fund be used to supplement the Colcord, West Virginia Building Fund of $13,637.92 to make up a total of approximately $22,000. needed for the erection of a second dormitory at the Pattie C. Stockdale School.

VOTED that this recommendation be approved.

SURY

In the absence of the Treasurer, Miss Mary W. Torrence, Mrs. F. S. Bennett presented the following recommendations.

Permanent Funds - Transfer of interest on

That $1,100. interest on Permanent Funds be transferred to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Sage Building Fund - Interest on

That $925. interest on the Sage Building Fund and Nurses Home Fund be added to the respective Funds.

VOTED that this recommendation be approved.

Sage Bond Appreciation - Interest on

That $105. interest on the Sage Bond Appreciation Fund be added to the Fund.

VOTED that this recommendation be approved.

Legacy Reserve - Interest on

That $491.08 interest on Legacy Reserve Duns, be added to the Fund.

VOTED that this recommendation be approved.

Annuity Gifts Reserve Fund

That $30. income on Annuity Gifts Reserve be added to the Fund.

VOTED that this recommendation be approved.

Transfer of Securities

That the following Securities be transferred:

From Annuity Gifts to Annuity Gifts Reserve
$1000. Pennsylvania Consolidated 4½% of 1960.
From Permanent Fund to Annuity Gifts Reserve
$2000. Chicago, Milwaukee and St. Paul General 4½% of 1989.
From Permanent Fund to Nurses Home Fund
$1000. Chicago, Burlington and Quincy, Illinois Division, 4% of 1949.
From Sage Bond Appreciation Account to Sage Permanent Fund $2000. New York Central and Hudson River Refunding and Improvement 5% of 2013.

VOTED that these recommendations be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Recording Secretary

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MINUTES OF THE ANNUAL MEETING OF

THE WOMAN'S BOARD OF HOME MISSIONS

OF THE PRESBYTERIAN CHURCH IN THE

U. S. A. HELD APRIL 19, 1927

ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

April 19, 1927

The President, Mrs. F. S. Bennett, presiding

Those present were:

Mrs. F. S. Bennett
Mrs. E. B. Cobb
Mrs. Henry B. Heylman
Mrs. H. C. Louderbough
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Mrs. D. Everett Waid

The meeting was opened with prayer by Mrs. Cobb

The minutes of the last regular meeting, March 15, 1927 were read and approved.

REASURY

Macy Street Property

The Treasurer, Miss Torrence, presented an inquiry as to the use of interest on Macy Street Property, Los Angeles, California.

It was recommended that the interest on Macy Street Property be used for an advance program at Forsyth Memorial School, Los Angeles, California.

VOTED that this recommendation be approved.

Vaughn-Marquis Estate

WHEREAS the Woman's Board of Home Missions under a trust agreement with the Synodical Society of Wisconsin holds and administers one-fourth of the income from the Vaughn-Marquis Estate, and

WHEREAS the question of the advisability of selling whole or part of the stock of the Northern Chief Iron Company, which stock forms part of the assets of the Vaughn-Marquis Estate has been referred to this Board and the other Boards who hold an equal interest therein, and

WHEREAS information has been received that the Board of Missions for Freedmen declines to sell said stock and the Board of Christian Education and the Board of Foreign Missions have each decided not to consider a sale at this time, therefore be it

April 19, 1927

RESOLVED that the Woman's Board of Home Missions decline at this time to consider the sale of the stock of the Northern Chief Iron Company held by the executors of the Vaughn-Marquis Estate as part of the assets of said Estate.

VOTED that this resolution be adopted.

Vaughn-Marquis Budget

Miss Christine Wilson, Assistant Director of the Department of City Immigrant and Industrial Work of the Board of National Missions, presented the following recommendations as to allocation of the Vaughn-Marquis Budget for the year 1927 - 28:

Regular Budget	$ 3000.00
Toward Miss Austin's salary	700.00
For Student Work on Range this year	450.00
For additional table supplies at a sum not to exceed	100.00

VOTED that these recommendations be approved.

Matured Annuities

The Treasurer, Miss Torrence, presented the fact that $500 matured Annuity was available for Mountain Work in the East.

VOTED that this matter be referred to Miss Petrie for Allocation.

Expense of Annual Reports, etc.

Miss Torrence presented recommendation that $25 be taken from interest on daily balances for annual reports, etc.

VOTED that this recommendation be approved.

Deficit from Bank Failures

Miss Torrence presented the following sums:

$ 104.00
1.81
10.65
$ 116.46

A total of $116.46 as debts against the Board from banks that have failed.

April 19, 1927

It was recommended that this $116.46 be cleared from Legacy Reserve income.

VOTED that this recommendation be approved.

Santa Fe, New Mexico - Deed of land to Woman's Board

Miss Torrence presented the following resolutions:

> Resolved that the Woman's Board of Home Missions accept from the Santa Fe Lodge of Perfection No. 1, Ancient and Accepted Scottish Rite of Free Masonry, a corporation, deed to the parcel of land in Santa Fe, New Mexico, described as follows:
>
> Beginning at a point which is identical with southwest corner of property now or formerly belonging to Tom Gable and from which point the southeasterly corner of large concrete post on north side of Federal Place approximately thirty seven feet from the southwest corner of the Scottish Rite Cathedral bears S 20* 04' W, 244.5 feet distant; thence N 20* 04' E, 30.4 feet; thence N 72* 52' W, 15.0 feet; thence S 20* 04' W, 30.4 feet; thence S 72* 52' E, 15.0 feet to the point of beginning.
>
> Such parcel of land having been deeded to the Scottish Rite Corporation in error by the Woman's Board of Home Missions.

VOTED that this resolution be adopted.

Santa Fe, New Mexico - Deed of land to Judge Abbott

Whereas a strip of land which was formerly a street bordering on the Allison-James property at Santa Fe, New Mexico, was later closed as a street and should have reverted to the Woman's Board of Home Missions which holds title to the Allison-James property but was at that time bought from the City of Santa Fe in good faith by Judge A. J. Abbott, and

Whereas Judge Abbott is now willing to buy this strip of land from the Woman's Board, therefore, be it

April 19, 1927

RESOLVED that the Treasurer of the Woman's Board of Home Missions, Mary W. Torrence, be and she hereby is authorized for and in the name of the Board to give good and sufficient deed to Judge A. J. Abbott for the parcel of land in Santa Fe, New Mexico, described below, to sign her name as Treasurer, and to affix the seal of the Board thereto.

Beginning at a point on the northside of Federal Place whence the southeast corner of house belonging to Judge A. J. Abbott bears north 32*-00' W. 72.35 feet distant and whence the northeast corner of easterly stone gate post bears south 65*-00' W. 74.6 feet distant; thence north 14*-21' E. 304.45 feet; thence south 69*-16' W. 42.28 feet; thence south 13*-02' W. 278.85 feet; thence south 72*-52' east 28.30 feet to the place of beginning.

$100 cash and in addition thereto $100 when the City of Santa Fe shall reimburse Judge A. J. Abbott for the $100 erroneously paid it. And be it further

RESOLVED that the proceeds of this sale be used for fencing the Board's property.

VOTED that these resolutions be adopted.

Legacy - Alexander, Pennsylvania

Miss Torrence reported that a legacy of $250 had been left to the Woman's Board in 1923 to be paid through the Woman's Missionary Society of Alexander, Pennsylvania. A recent communication revealed the fact that the Society had been applying this legacy toward its apportionment, $50 each year and had now reached the last payment. By this process there had been no record of the legacy with the Woman's Board. In view of this information it was recommended that Miss Torrence be asked to prepare an article covering such legacies for the Treasury number of "Women and Missions".

VOTED that this recommendation be approved.

SCHOOLS AND HOSPITALS - Division of

Miss Steer, Assistant Secretary of the Division of Schools and Hospitals presented the following recommendations:

Laura Sunderland School - Sale of property

The Advisory Committee of the Division of Schools and Hospitals at its meeting on April 7, 1927, voted to recommend to the Woman's Board that a selling price of $55,000 be put on this property, with a payment of $1000 for the 90-day option requested by the Southeastern Construction Company of Charlotte, N. C.

April 19, 1927

The minutes of the Annual Meeting, April 27, 1926 were read and approved.

TREASURER'S ANNUAL REPORT

It was recommended that the annual report of the Treasurer be made a part of this record.

CERTIFICATE

We have examined the books and accounts of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America for the fiscal year ending March 31, 1927.

The amounts shown as cash in bank and cash balances uninvested have been confirmed by a certificate obtained from the depositary. Bonds, stocks and mortgages have been verified either by actual count and inspection or by certificate obtained from the custodian. They are carried in the books at cost or appraisal value at the time of their receipt, and their aggregate market value at March 31, 1927, is in excess of their total book value at that date.

We certify that, in our opinion, the annexed balance sheet fairly sets forth the financial position of said Woman's Board of Home Missions as at March 31, 1927, and the annexed relative statement of income and disposition thereof for the year ending that date is correct.

PRICE, WATERHOUSE & CO. (Signed)

- - - - - - - - - - - - - - - -

EXHIBIT I

BALANCE SHEET

March 31,1927

Assets

Cash in bank		$ 4,199.37
Accrued interest		3,080.16
Debit items in suspense		203.96
Investment assets and cash balances:		
Bonds, stocks and mortgages at cost or appraised value when received	$1,310,090.03	
Cash balances uninvested	39,886.58	1,349,976.61
		$1,357,410.10

April 19, 1927

Liabilities

Reserve for contingencies		$ 2,097.34
Credit items in suspense		607.02
Funds (Exhibit III):		
Trust endowment funds	$ 353,764.49	
Sage Estate - permanent fund	500,000.00	
Annuity funds	203,487.93	
Funds temporarily awaiting disposition	292,724.19	1,349,976.61
Surplus:		
As at March 31, 1926	$ 5,285.63	
Add - Excess of income over disposition thereof for the fiscal year ending March 31, 1927 per statement attached (Exhibit II)	4,729.13	
	$ 10,014.76	
Deduct - Surplus paid over to Board of National Missions	5,285.63	4,729.13
		$1,357,410.10

EXHIBIT II

STATEMENT OF INCOME AND DISPOSITION THEREOF

FOR THE FISCAL YEAR ENDING MARCH 31, 1927

Income:	
Interest from bonds, stocks and mortgages	$ 66,826.62
Bank interest	1,668.99
Appropriation from funds temporarily awaiting disposition (Exhibit III)	4,012.16
Legacies	18,291.67
Proceeds from sale of properties bequeathed	15,226.60
Miscellaneous	79.72
Transfer of reserve for contingencies	511.01
Total income	$ 106,616.77

April 19, 1927

Disposition thereof:		
Paid to annuitants	$ 12,829.64	
Transfer to funds temporarily awaiting disposition (Exhibit III)	23,071.72	
Bank fees	315.56	
Legal	421.30	
Reserved for contingencies	2,097.34	
Miscellaneous	118.31	
Payments to Board of National Missions	63,033.77	$ 101,887.64
Excess of income over disposition thereof for the year ending March 31, 1927, carried to balance sheet Exhibit I		$ 4,729.13

EXHIBIT III

STATEMENT OF CHANGES IN FUNDS

DURING THE FISCAL YEAR ENDING MARCH 31, 1927

				Fund balance at March 31, 1927
Trust Endowment Funds:				
Balance at March 31, 1926			$338,818.52	
Add:				
Gifts received	$ 1,800.00			
Transfer from funds temporarily awaiting disposition	14,645.97			
	$ 16,445.97			
Deduct - Payment to Board of National Missions	1,500.00	14,945.97		$353,764.49
Sage Estate - Permanent Fund:				
Balance at March 31, 1926 unchanged during year				500,000.00
Annuity Funds:				
Balance at March 31, 1926			$206,187.93	
Deduct:				
Transfer to annuity gifts matured fund	$ 2,200.00			
Amount allocated for special work and unexpended at end of year	500.00	2,700.00		203,487.93

April 19, 1927

Funds temporarily awaiting disposition:			
Balance at March 31, 1926		$403,152.42	
Add:			
Transfer from Annuity Funds	$ 2,200.00		
Transfer from income account	23,071.72		
Bond interest	595.00		
Profits on sale of securities	2,032.24		
Proceeds from sale of Macy Street Property, Los Angeles, Cal.	9,750.00		
Bequests, gifts and contributions	22,100.13	59,749.09	
		$462,901.51	
Deduct:			
Transfer to income account	$ 4,012.16		
Gift to Church of the Divine Saviour	4,000.00		
Expenditures in year	666.98		
Payments to Board of National Missions	146,852.21		
Transfer to Trust Endowment Funds	14,645.97	170,177.32	$292,724.19
Total of funds at March 31, 1927			$1,349,976.61

We hereby certify that at March 31, 1927, we verified, either by actual count and inspection or by a certificate obtained from the depositary, securities of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America carried on the books at that date at an aggregate value of $1,310,090.03; that of these, securities of a book value of $1,304,188.03 had a market value of $1,452,698.34 approximately, market quotations for the balance of the securities of the book value of $5,902.00 not being readily ascertainable.

PRICE, WATERHOUSE & CO. (Signed)

- - - - - - - - - - - - - -

EMBERS OF BOARD - 1927 - 30 - RECOMMENDATIONS FOR

It was recommended that Mrs. F. S. Bennett and Mrs. D. E. Waid be nominated to succeed themselves as members of the Woman's Board for the term 1927-30 and that Mrs. A. S. Crane be elected to take the place of Miss Annie Hyatt whose absence from the city, the greater part of the year, makes it impossible for her to attend meetings.

VOTED that these recommendations be approved.

April 19, 1927

Officers Elected

The following officers were nominated and duly elected for the year 1927 - 28:

President	Mrs. F. S. Bennett
Vice-President	Mrs. E. B. Cobb
Secretary	Miss Emma Jessie Ogg
Treasurer	Miss Mary W. Torrence

STENOGRAPHIC SERVICE FOR THE BOARD

It was recommended that the Division of Promotion of the Board of National Missions be asked to give the stenographic help for the Woman's Board when needed.

ON MOTION the meeting adjourned.

Respectfully submitted

Emma Jessie Ogg

Secretary

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U. S. A. HELD MAY 17, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

May 17, 1927

The President, Mrs. F. S. Bennett, presiding

Those present were:

Mrs. F. S. Bennett — Mrs. Henry B. Heylman
Mrs. E. B. Cobb — Miss Emma Jessie Ogg
Miss Mabel Gordon Parker

The meeting was opened with prayer by Miss Parker.

The minutes of the last meeting, April 19, 1927 were read and approved.

URY

T. Marcellus Marshall - Estate of

It was recommended that the following action taken by mail be ratified:

RESOLVED: That Mary W. Torrence, Treasurer of this Board, be and she is hereby authorized in the name and behalf of the Board and under its seal, to sign an Indenture dated March 30, 1927 by and between the widow and sundry heirs of T. Marcellus Marshall, the first parties, the Board of Trustees of The Davis and Elkine College Board of National Missions of the Presbyterian Church in the United States of America, and Woman's Board of Home Missions of the Presbyterian Church in the United States of America, second parties, and J. D. Jones and R. F. Kidd, Trustees, third parties, in the matter of settlement and distribution of the Estate of T. Marcellus Marshall.

VOTED that this action be ratified.

Helen M. Thompson - Estate of

It was recommended that the following action taken by mail be ratified:

"WHEREAS, the Woman's Board of Home Missions being one of the residuary legatees under the will of Helen M. Thompson, deceased, has been asked to consent to payment of legacies under the will before the expiration of the legal period, namely, one year after the issuance of letters testamentary, and,

"WHEREAS, the Woman's Board of Foreign Missions, another of the residuary legatees, consents to the payment of said legacies only on condition that the legatees agree to a reduction in the amount of their legacies equivalent to the interest which would accrue on these amounts to the date of the expiration of the legal period, therefore, be it

"RESOLVED, that the Woman's Board of Home Missions, as a residuary legatee under the will of Helen M. Thompson, deceased, consent to payment at this time of the specific legacies under the will on condition that each legatee agree to a reduction in the amount of his legacy equivalent to the interest which the whole amount of the legacy would earn from the date of payment to the date on which the estate could be legally distributed."

VOTED that this action be ratified.

Interest on Permanent Funds - Transfer of

It was recommended that the accrued interest on Permanent Funds amounting to $5,713.69 be transferred to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Transfer of Securities

It was recommended that authorization be given for the transfer of 5 M Consolidated Gas - 20 yr. Gold Deb. 5 1/2% due 1945 - $5,193.75 from Sage Bond Appreciation Sec. to Sage Building Fund Sec. in order to make it possible to transfer to Board of National Missions $8,800 from Sage Bond Appreciation as voted April 18, 1927.

VOTED that this recommendation be approved.

Auditor's Report

The report of the Auditors, Price, Waterhouse & Company, for the year ending March 31, 1927 was presented with their statement as follow:

"We hereby certify that at March 31, 1927, we verified, either by actual count and inspection or by a certificate obtained from the depositary, securities of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America carried on the books at that date at an aggregate value of $1,310,090.03; that of these, securities of a book value of $1,304,188.03 had a market value of $1,452,698.34 approximately,

market quotations for the balance of the securities of the book value of $5,902.00 not being readily ascertainable."

VOTED that this report of the Auditors be accepted and placed on file.

VISION OF SCHOOLS AND HOSPITALS

Miss Steer, Assistant Secretary of the Division of Schools and Hospitals of the Board of National Missions, presented the following recommendation from the Advisory Committee of that Division:

"ALLISON-JAMES SCHOOL, SANTA FE, NEW MEXICO. That WHEREAS it has been for some time the plan of the Committee to sell the Allison property at Allison-James School, Santa Fe, New Mexico, and concentrate the school on the remainder of its property, and

"WHEREAS the Executive Secretary of the Division reports that this spring or early summer is the best possible time to try to sell as there is something of a boom in Santa Fe and in two or three years real estate will be more settled and there will be less chance to sell,

"THEREFORE the Woman's Board of Home Missions be asked to approve putting this property for sale at an asking price of $45,500 for the whole, dropping ten per cent if necessary."

VOTED that this recommendation be adopted.

NE MEETING OF THE BOARD

VOTED that if there is need for a meeting on the third Tuesday of June, such meeting be held at 10:30 A. M.

ON MOTION the meeting adjourned.

Respectfully submitted

Emma Jessie Ogg

Secretary

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U. S. A. HELD JUNE 20, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

June 20, 1927

The President, Mrs. F. S. Bennett, presiding

Those present were:

Mrs. F. S. Bennett	Miss Mabel Gordon Parker
Miss Emma Jessie Ogg	Mrs. D. Everett Waid

The meeting was opened with prayer by Miss Parker

The minutes of the last regular meeting, May 17, 1927 were read and approved.

EASURY

Interest on Permanent Funds - Transfer of

It was recommended that the accrued interest on Permanent Funds amounting to $3,215.00 be transferred to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Interest on Permanent Funds - Authorization for Transfer of

It was recommended that the Treasurer, Miss Mary W. Torrence, be authorized to transfer during July and August interest on Permanent Funds to the Board of National Missions for current work.

VOTED that this recommendation be approved.

Transfer of Funds

It was recommended that $54.50 be transferred from interest on daily balances to expense account.

VOTED that this recommendation be approved.

Transfer of Securities

It was recommended that 1M U. S. Liberty Bond 1st - 4 1/4 - 1947
1C " " " " " - 4 1/4 - 1947
1L " " " " 4th - 4 1/4 - 1933-38
be transferred from Annuity Gifts to Annuity Gifts Reserve Fund.

VOTED that this recommendation be approved.

Mortgage Maturity - Reinvestment of

It was recommended that $3500.00 matured Frank mortgage be reinvested in mortgage at 5 1/2% for three years on property at 1214 - 40th Street, Brooklyn; Bond of Schonberger.

VOTED that this recommendation be approved.

Mortgage - Authorization for Renewal of

It was recommended that the Treasurer, Miss Mary W. Torrence, be authorized to renew for a further period of three years the guaranteed mortgage for $5,000 at 5 1/2% on property at 550 - 48th Street, Brooklyn, when this mortgage matures in August 1927.

VOTED that this recommendation be approved.

Legacy - Transfer of, to Board of National Missions

It was recommended that the unrestricted legacy of $333.33 from Anna M. Newman of Albion, Ohio, be turned over to the Board of National Missions for current work, in the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

IVISION OF SCHOOLS AND HOSPITALS

Wooton, Kentucky - Renewal of Lease for Farm

The Division of Schools and Hospitals of the Board of National Missions presented the following recommendations:

"That the Woman's Board renew the lease to Alex. S. Webb, Jr. and G. Beckman Hoppin, for farm and demonstrative purposes, of the Wooton-Napier tract of land adjoining its property at Wooton, Kentucky, from March 1, 1927, at an annual rental of $100. and that the Treasurer, Miss Mary W. Torrence, be authorized to sign the necessary papers in connection with this lease and to attach the seal of the Board thereto."

VOTED that this recommendation be approved.

Menaul School, Albuquerque, New Mexico

WHEREAS a policy for a junior-senior high school with more intensive industrial work has been approved for the Menaul School, Albuquerque, New Mexico, beginning September 1, 1927, and

WHEREAS the Board is being asked to approve the erection of a new gymnasium and the remodelling of the present gymnasium into an industrial building at Menaul School at a cost of approximately $15,000.,

THAT the Woman's Board of Home Missions be asked to vote the Legacy Reserve Fund of approximately $12,050. toward the cost of these two projects.

VOTED that this recommendation be approved.

Chinese Work

1. WHEREAS the Advisory Committee of the Division of Schools and Hospitals at its meeting June 17, 1927 approved the separation of the rescue work for Chinese girls now carried on at 920 Sacramento Street, San Francisco, California into two units, a reception home in the rear of 920 Sacramento Street, San Francisco, and an industrial boarding home in the country near San Mateo, California,

THAT the Woman's Board of Home Missions be asked to approve placing on sale at the best price obtainable above $45,000 that part of its property at 920 Sacramento Street, San Francisco, known as the Presbyterian Missions Home which will not be needed for the reception home.

2. WHEREAS the estimates of the sale price of the building and land at 920 Sacramento Street, San Francisco, California, vary from the San Francisco Board of Real Estate's estimate of $45,000 to that of real estate agents and the Board's lawyer of $60,000 and,

WHEREAS it is not yet certain that the promised special gift for the purchase of land will cover the additional five acres of land needed for the proposed project.

THAT the Woman's Board of Home Missions be asked to approve an appropriation from the Sage Building Fund of a sufficient amount within $30,000 to make up what may be needed to supplement that amount received from the sale of the property at 920 Sacramento Street, to care for the reception home to be built in the rear of the present building at a cost not to exceed $40,000 and the central building on the new location in San Mateo, California, to be erected at a cost not to exceed $30,000.

3. WHEREAS receipts from the sale of the property at 920 Sacramento Street, San Francisco, California, will not be in hand when construction of the reception house and the main building at San Mateo, California, must be begun,

THAT the Woman's Board of Home Missions be asked to approve a loan from the Sage Building Fund, not to exceed $70,000 - $40,000 for the reception house and $30,000 for the central building at San Mateo - with the understanding that, when the property at 920 Sacramento Street is sold, the Sage Building Fund will be reimbursed except for the amount within $30,000 required to supplement receipts from the sale needed for the two new buildings at the amounts authorized by the Board.

After discussion as to property value it was,

VOTED that these recommendations be received and that they be laid on the table until further information may be secured as to the value of the property at 920 Sacramento Street, San Francisco, California.

Laura Sunderland Property - Concord, North Carolina

The Treasurer, Miss Torrence, presented a statement from Miss Steer, Assistant Secretary, Division of Schools and Hospitals, after her visit to Laura Sunderland School regarding the value of this property and possible sale.

After discussion it was recommended that the Division be authorized to prepare material for advertising this property to suitable agents in adjoining southern cities at an expense not to exceed $200.

VOTED that this recommendation be approved.

-LAWS - AMMENDMENT TO

In the call for this meeting recommendation was made that article VI, section 4 of the By-Laws which reads "A majority of the members of the Board shall constitute a quorum," be amended to read "That three members of this Board shall constitute a quorum".

VOTED that this amendment be approved.

ON MOTION the meeting adjourned.

Respectfully submitted,

Emma Jessie Cox

Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U. S. A. HELD

SEPTEMBER 20, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

September 20, 1927

The President, Mrs, F. S. Bennett, presided

Those present were:

Mrs. F. S. Bennett	Mrs. H. C. Louderbough
Mrs. E. B. Cobb	Miss Emma Jessie Ogg
Mrs. Henry B. Heylman	Miss Mabel Gordon Parker

The meeting was opened with prayer by Miss Parker

The minutes of the last regular meeting, June 20, 1927

were read and approved.

TREASURY

Interest on Permanent Funds - Transfer of

The Treasurer, Miss Mary W. Torrence presented the following recommendations:

That the action at the meeting on June 20th, authorizing the transfer of interest on permanent funds for July, August amounting to $6,595.97 and $2,007.50, be ratified.

VOTED that this recommendation be approved.

Sage Permanent Fund - Transfer of Interest on

That interest to the amount of $1,800.50 on Sage Permanent Fund be transferred to the Board of National Missions for current work, under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Sage Building Fund - Cash in

That $11,000 in cash in the Sage Building Fund be invested.

VOTED that this recommendation be approved.

Unrestricted Legacies - Transfer of, to Board of National Missions

That the following unrestricted legacies be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals:

$509.62 from the Estate of Louisa W. Wilson, Los Angeles, California
$190.00 from the Estate of Delia F. Houck, Baltimore, Maryland
$328.50 from the Estate of Clara B. Waterman, Los Angeles, California
$500.00 less $2.50 legal expense from the Estate of Amelia S. Coomley, Chateauguey, N. Y.

VOTED that this recommendation be approved.

Margaret B. Stewart - Legacy from Estate of

That $500 from the Estate of Margaret B. Stewart of Geneseo, New York be transferred to the Board of National Missions and set aside for the work of the Chinese Home in San Francisco, according to the terms of the will.

VOTED that this recommendation be approved.

Robert Rankin - Legacy from the Estate of

That securities representing the legacy in the Estate of Robert Rankin now in the holding account of the Board, known as Securities and Real Estate Securities Account, be transferred to the Permanent Fund and that the interest on same be applied to the work at Mt. Pleasant, Arkansas, according to the terms of Mr. Rankin's will, that his money be used for neighborhood or school work in the Ozarks.

VOTED that this recommendation be approved.

Mortgages - Renewal of

That the Board confirm the renewal of the Murphy mortgage, $6,000 and Wolsk mortgage, $8,000 which were taken out during the summer.

VOTED that this recommendation be approved.

Renewal of Mortgages

That the guaranteed Bylis mortgage of $5,000 at 5 1/2 percent for three years on property at 387 Georgia Avenue, Brooklyn, be renewed, from November 15th.

That the guaranteed Mortgage of $2,750 at 5 1/2 percent on property at 133 Dumont Avenue, Brooklyn, be increased according to request from $2,750 to $3,750 for a term of three years.

Also that the mortgage for $2,750 on the adjoining property at 135 Dumont Avenue, Brooklyn, be renewed for another period of five years.

VOTED that these recommendations be approved.

September 20, 1927

Vaughn-Marquis State - Proposition for Sale of Stock

That the offer to purchase shares of Northern Chief Iron Company stock at $22.00 per share from this Board be refused.

VOTED that this recommendation be approved.

Articles of Incorporation Amendment to Charter and By-Laws - Printing of

It was recommended that since there is need, at times, for legal purposes, of copies of the By-Laws, that the articles of incorporation, amendment to the charter and the by-laws be printed. Furthermore that the officers be authorized to revise these before printing.

VOTED that this recommendation be approved.

DIVISION OF SCHOOLS AND HOSPITALS

The Assistant Secretary, Miss Mary A. Steer presented the following resolutions from the Advisory Committee of the Division of Schools and Hospitals of the Board of National Missions:

El Prado de Taos, New Mexico - Deed of property

The Woman's Board of Home Missions is the owner of a tract of land containing 2.99 acres at El Prado de Taos, New Mexico, on which there is a schoolhouse, barn, and outhouse, and

WHEREAS the Taos County Commissioners ask that the Board deed to said County through the Board of County Commissioners a small triangle of land from the above tract, constituting approximately 24/100 of an acre, for the purpose of building a new and improved standard road, and

WHEREAS under date of September 14, 1927, the Board has received from the Board of County Commissioners of Taos County, New Mexico, a promise in writing that the State Highway Department and the Board of County Commissioners will be responsible for moving the fences back to the new line, for doing all grading including the restoration of the irrigation lateral where it crosses the road to its present degree of usefulness, for removing all debris upon the property of said Board occasioned by the construction of said highway and for leaving the said land in as good condition as they find it, there be it

RESOLVED to give the Taos County, New Mexico, through the Board of County Commissioners, the following described land for the purpose aformentioned, viz:

September 20, 1927

Beginning at corner #1 tract 100 of the Pueblo Lands Board Survey thence N. 9*56' E. 182 feet to corner 2 tract 100; thence S. 37*50' E. 52 feet; thence S. 3*37' E. 224 feet; thence N. 41* 15' W. 115 feet to point of beginning and containing 24/100 acres more or less and be it further

RESOLVED that Miss Mary W. Torrence, the Treasurer of the Board, be and she hereby is empowered to give the usual form of deed to the County of Taos, New Mexico, through the Board of County Commissioners; to sign her name to said deed as Treasurer of the Board and to attach the seal of the Board thereto.

VOTED that this resolution be adopted.

On motion the meeting adjourned.

Respectfully submitted

Emma Jessie Ogg

Secretary

MINUTES OF THE SPECIAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U. S. A. HELD OCTOBER 10, 1927.

SPECIAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

October 10, 1927

The President, Mrs. F. S. Bennett, presided

Those present were:

Mrs. F. S. Bennett
Mrs. W. D. Harper
Mrs. H. B. Heylman
Mrs. H. C. Louderbough
Miss Emma Jessie Ogg
Miss Mabel Gordon Parker
Mrs. D. Everett Waid

The meeting was opened with prayer by Miss Petrie

TREASURY

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

Transfer from Annuity Gifts Reserve to Permanent Fund

That $5,000 be transferred from Annuity Gifts Reserve Fund to General Permanent Fund to reimburse that fund for amount not credited in May 1918 through an error in bookkeeping.

VOTED that this recommendation be approved.

Transfer from Holding Account to Permanent Fund

That $9,000 of Independence Water Work Bonds from the Estate of Robert Rankin, now held in the Board's Securities and Real Estate Securities Account at par, be transferred to General Permanent Fund at the present market price of 95.

VOTED that this recommendation be approved.

Vaughn-Marquis Estate

The Treasurer presented the problem involved in the transferring of the Vaughn-Marquis Estate from the Woman's Board to the Board of National Missions.

After discussion it was recommended from the floor that the Treasurer be authorized to secure legal opinion on the transferring of the Vaughn-Marquis Estate Sinking Fund when funds are transferred from the Woman's Board to the Board of National Missions and that the President and Treasurer be authorized to correspond with the Synodical Society of Wisconsin regarding this matter.

VOTED that this recommendation be approved.

October 10, 1927

Sage Bond Appreciation to Sage Building Fund - Transfer of

That the balance in the Sage Bond Appreciation Account to date of Transfer of funds to the Board of National Missions be added to the Sage Building Fund.

VOTED that this recommendation be approved.

Legacy Reserve Fund to Menaul Building Fund - Transfer of

WHEREAS the last appropriation made from the Legacy Reserve Fund, was the total cash balance available in June 1927, of approximately $12,050 toward the erection of the new gymnasium and remodelling of the old into an industrial building at Menaul School, and

WHEREAS these building projects were approved by the Board at a total cost of $15,000, therefore

THAT the entire balance in this fund together with any future payments in final settlements of legacies already included in this fund, be designated for the Menaul Gymnasium and Industrial Building Fund, now held by the Board of National Missions, and that the cash in hand be turned over to that Fund immediately.

VOTED that this recommendation be approved.

Waugh Legacy Fund

That the balance in securities in the Waugh Legacy which was designated for mountain work and was voted by the Board at its March Meeting for a medical center at Mt. Pleasant, Arkansas, be held for this work and used as future needs may determine.

VOTED that this recommendation be approved.

Los Angeles Macy Street Property - Transfer of Cash

That the cash balance of approximately $365.00 be transferred to the account now being held by the Woman's Board, for extension work at Forsythe Memorial School.

VOTED that this recommendation be approved.

IVISION OF SCHOOLS AND HOSPITALS

The Division of Schools and Hospitals of the Board of National Missions through its Assistant Secretary, Miss Mary A. Steer, presented the following recommendations:

Annuity Gift of May I. Bovard

That the Annuity Gift of $500.00 of May I. Bovard, deceased, de-

October 10, 1927

designated for work in the Southern Mountains, and now held in suspense, be used for the new Delco plant for Laurel Hospital, White Rock, North Carolina.

VOTED that this recommendation be approved.

OFFICERS TO SIT AT WOMAN'S BOARD MEETINGS

It was recommended that notices of meetings of the Woman's Board of Home Missions be sent to the Division of Schools and Hospitals in order that one officer from that Division may be present and to the Division of Promotion in order that the Secretary or someone designated by her may be present at the meetings.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Josie Ogg

Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U. S. A. HELD

OCTOBER 18, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

October 18, 1927

The President, Mrs. F. S. Bennett, presided

Those present were:

Board Members

Mrs. F. S. Bennett — Mrs. W. D. Harper
Mrs. E. B. Cobb — Miss Emma Jessie Ogg
Miss Mabel Gordon Parker

Officers

Miss Mary W. Torrence — Miss Edna R. Voss

The meeting was opened with prayer by the President, Mrs. Bennett. The minutes of the last regular meeting, September 20th, and of the special meeting, October 10th, were read and approved.

TREASURY

The Treasurer, Miss Mary W. Torrence, presented the following recommendations:

Annuity Gifts Reserve Fund to Permanent Fund - Transfer from

That there be transferred from Annuity Gift Reserve Fund Securities to Permanent Fund Securities to cover the Jackson A. Watt gift of $5,000. credited to the wrong account in 1918 and transferred by action of the Board at its meeting on October 10th, 1927: 5 - $1,000 American Tel. and Tel. 4% bonds due 1929 at their present book value of $4,831.25.

VOTED that this recommendation be approved.

Transfer from to Permanent Fund

That $1,000 New York Central Ref. and Imp. 5% due 2013 be transferred from Permanent Fund to Sage Building Fund to take care of increase in Bernstein Mortgage in the Permanent Fund.

VOTED that this recommendation be approved.

Unrestricted Legacy - Transfer of

That the unrestricted legacy of $111.59 from the Estate of Willard S. Brown be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

October 18, 1927

Rankin Legacy Securities

It was recommended from the floor that the Treasurer, Miss Torrence be asked to investigate through some bank in Independence, Missouri, the market possibilities of Independence Water Work Securities in the Robert Rankin Legacy.

VOTED that this recommendation be approved.

Eliza V. Nicholson Estate - Legacy from

The Treasurer, Miss Torrence reported a legacy of $5,000 from the estate of Eliza V. Nicholson for the Permanent Fund, the income from which is to be used for the support of a scholarship at the Tuscon Training School, Tucson, Arizona.

It was recommended that this legacy be transferred to the Board of National Missions to be credited to the Permanent Fund for the Division of Schools and Hospitals subject to the above condition.

VOTED that this recommendation be approved.

Sage Building Fund - Interest on

That the accrued interest on the Sage Building Fund to October 1st, and the interest accrued each month thereafter be added to the principal of the fund.

VOTED that this recommendation be approved.

$11,000 in Sage Building Fund - Investment of

That the $11,000 cash in the Sage Building Fund be invested in Potomac Edison first Mortgage 5s of 1956 at 98 1/2.

VOTED that this recommendation be approved.

Legal Expenses

That the bill for legal expenses of the Board Counsel, Mr. Marvin, amounting to $113.50 to October 1st, be paid from interest on the Legacy Reserve Fund.

VOTED that this recommendation be approved.

Board of National Missions - Communication from

The Secretary presented a letter from the Board of National Missions transmitting action taken by that Board at its Executive Committee Meeting, September 23rd, asking that the Woman's Board transfer its Permanent and Trust Funds as soon as possible to the Board of National Missions.

The Secretary was instructed to reply that the Woman's Board has already taken steps toward such a transfer.

BY-LAWS - REVISION OF

The Chairman, Mrs. Bennett, presented the changes made in the By-Laws according to the instructions given to the officers at the meeting, September 20, 1927.

The By-Laws as revised are as follows:

ARTICLE I

Members

Section 1. The Woman's Board of Home Missions shall consist of nine members who shall remain in office for such period and be removed and succeeded by others chosen at such time and in such manner as the General Assembly of the Presbyterian Church in the United States of America shall, from time to time, direct and appoint.

Section 2. The Board shall fill its own vacancies until the following meeting of the General Assembly and shall elect annually such officers as may be requisite for the prosecution of its work.

ARTICLE II

Officers

Section 1. The Officers shall consist of a President, a Vice-President, and a Secretary, all to be elected from the membership of the Board. There shall also be a Treasurer who shall serve without salary. At all business meetings of the Board the Treasurer shall have the privilege of the floor without vote.

Section 2. The Officers shall be elected at the annual meeting of the Board or as soon thereafter as may be convenient.

Section 3. Each Officer shall serve from the close of the annual meeting at which she is elected to the close of the next annual meeting, or until her successor is elected. Vacancies in offices may be filled by the Board at any regular meeting of the Board or at any special meeting when notice of the election shall have been contained in the notice of the meeting.

ARTICLE III

Duties of Officers

Section 1. The President shall preside at all meetings of the Board. She shall perform all duties consequent upon her position.

Section 2. The Vice-President shall, in the absence of the President, assume the duties of that office.

Section 3. The Secretary shall keep the minutes of the Board, send notices of the meetings of the Board and perform such duties as may be assigned to her by the Board.

Section 4. The Treasurer shall receive all monies designated for the Board and receipt therefor, and make such disbursements as may be approved by the Board.

The Treasurer shall sign all receipts, releases and waivers for legacies and other monies bequeathed or contributed to the Board and shall affix the corporate seal in all places where the seal is necessary.

The Treasurer shall have authority to sign all contracts and deeds, assignments or bills of sale, or other documents for the transfer of property, either real or personal, after such contracts or transfers of property shall have been approved by the vote of the Board.

The Treasurer shall deposit temporarily, to the credit of the Board, any uninvested trust or permanent fund with a trust company or companies approved by the Board, until such time as said funds can be invested permanently, under the direction of the Board, and after obtaining approval of the Finance Committee of the Board of National Missions as required by the amendment to the Charter of the Woman's Board of Home Missions Section 6.

The Treasurer shall present to the Board a brief monthly statement showing the total receipts and disbursements to date and investments made in the name of the Board.

The books of the Treasurer shall be examined by a certified public accountant chosen by the Board, and an annual report of this auditing shall accompany the Treasurer's report at the annual meeting of the Board. The books of the Treasurer shall close on March 31st of each year.

The Treasurer shall be bonded to the amount of $15,000.- the Guaranty Company to be chosen by the Board and the expense of the bond to be borne by the Board.

ARTICLE IV

Signature of Checks

The checks of the corporation shall be signed by the Treasurer or by such other officer or officers as the Board may from time to time designate by resolution.

October 18, 1927

ARTICLE V

Meetings

Section 1. The regular business meetings of the Board shall be held on the third Tuesday of each month except during the months of May, July, August and December, at 156 Fifth Avenue, New York, N. Y. Notice for said meetings shall be sent ten days in advance by the Secretary.

Section 2. The Annual Meeting of the corporation of the Woman's Board of Home Missions shall be held in New York City on the third Tuesday of April of each year.

Section 3. A special meeting may be called at any time by the President or on request of three members of the Board, provided notice thereof be sent at least two days in advance by mail, telephone or telegram.

Section 4. Three members of the Board shall constitute a quorum.

ARTICLE VI

Amendment and suspension of By-Laws

Section 1. These By-Laws may be amended at any regular meeting of the Board by a three-quarter vote of those present entitled to vote, provided written notice of the amendment or amendments proposed shall be given in the notice of the meeting at which action is to be taken.

VOTED that the By-Laws as revised be approved.

It was recommended that the Treasurer be authorized to have these By-Laws printed.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Secretary

BR

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

November 15, 1927

The Vice-President, Mrs. E. B. Cobb, presided

Those present were:

Mrs. E. B. Cobb — Miss Emma Jessie Ogg
Mrs. W. D. Harper — Miss Mabel Gordon Parker
Mrs. D. Everett Waid

The meeting was opened with prayer by the Chairman

The minutes of the last regular meeting, October 18, 1927

were read and approved.

TREASURY

In the absence of the Treasurer, Miss Mary W. Torrance, the Secretary, Miss Emma Jessie Ogg, presented the following resolution.

Sarah M. Miller - Estate of

"Inasmuch as the By-Laws authorize the Treasurer to sign all receipts, releases and waivers for legacies and other moneys bequeathed or contributed to the Board and to affix the corporate seal in all places where the seal is necessary but, in the settlement of the Estate of Sarah M. Miller, deceased, it is required that the President and Secretary sign release and refunding bond and affix the seal, THEREFORE, be it

RESOLVED that authorization be given the President, M. Katharine Bennett, and the Secretary, Emma Jessie Ogg, to sign, affix the seal, and acknowledge, on behalf of the Woman's Board of Home Missions of the Presbyterian Church in the U.S.A., the release and refunding bond for the legacy bequeathed to said Board by Sarah M. Miller in her last will and testament, and, that a copy of this resolution be forwarded to the attorney for the Estate."

VOTED that this resolution be adopted.

Sign Checks - Authorization to

The Secretary presented the following recommendation:

"Owing to the absence of Miss Mary W. Torrence, Treasurer, from the office because of illness, approval is asked for the authorization of Miss Emma Jessie Ogg, Secretary, to

November 15, 1927

sign checks 'For the Treasurer' drawn against funds deposited to the credit of the Woman's Board of Home Missions of the Presbyterian Church in the U.S.A. in the Bank of the Manhattan Co., 31 Union Square, New York, during such time as Miss Torrence may be away."

VOTED that this authorization be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U. S. A. HELD

DECEMBER 20, 1927.

REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

December 20, 1927

The President, Mrs. F. S. Bennett, presided

Those present were:

Mrs. F. S. Bennett	Miss Emma Jessie Ogg
Mrs. E. B. Cobb	Miss Mabel Gordon Parker
Mrs. W. D. Harper	Mrs. D. Everett Waid

The meeting was opened with prayer by Miss Taylor

The minutes of the last regular meeting, November 15th, were read and approved.

TREASURY

In the absence of the Treasurer, Miss Mary W. Torrence, the Secretary, Miss Emma Jessie Ogg, presented the following recommendations:

Sage Permanent Fund - Income on

That income to the amount of $6,601.08 on Sage Permanent Fund be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Permanent Fund - Interest on

That interest to the amount of $1,855.78 on Permanent Fund be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Mary Russell Waugh Estate - Sale of Stock

That the proceeds from the sale of 23 shares of Celluloid Company Common Stock, $2,355.46, from the estate of Mary Russell Waugh be transferred to the Board of National Missions to be credited to the special fund for work at Mt. Pleasant, Arkansas, in accordance with the action on October 10, 1927.

VOTED that this recommendation be approved.

December 20, 1927

Vaughn-Marquis Estate

The Secretary presented a communication from Mr. C. A. Lamoreux with a proposition for the sale of the Woman's Board's share in the Northern Chief Iron Company. After discussion as to what the other three Boards sharing in this Estate were doing in answer to the proposition, it was recommended from the floor that this proposition regarding the sale of the Woman's Board's share in Northern Chief Iron Company, be sent to the Finance Committee of the Board of National Missions for advice.

VOTED that this recommendation be approved.

Sage Permanent Fund - Reallocation of

In preparation for the turning over of the funds of the Woman's Board to the Board of National Missions, the Sage Permanent Fund was taken under consideration.

It was found that certain items such as pensions, would in course of time expire and a larger amount was needed for the educational fund for missionaries on the field.

In view of these considerations it was recommended that a special committee be appointed for re-wording the allocation of the income on the Sage Permanent Fund of $500,000.00 to become effective April 1, 1928.

VOTED that this recommendation be approved.

The Committee was then named by the Board as follows:

President - Mrs. F. S. Bennett
Secretary - Miss Emma Jessie Ogg
Treasurer - Miss Mary W. Torrence
Secretary of the Division of Schools and Hospitals of the Board of National Missions - Miss Edna R. Voss.

Sage Permanent Fund, $500,000 - Allocation of Income

The Committee appointed recommended that the $500,000 from the Margaret Olivia Sage Estate placed in the Permanent Fund of the Woman's Board and allocated as follows; at a special meeting of the Woman's Board, May 18, 1920:

I 1. That $500,000 from the Sage Legacy be placed in the Permanent Fund of the Woman's Board; that from the income of this $500,000 there be allocated annually

(1) $2,500 - for payment of pensions as designated by the Board.
(2) $3,750 - for payment of Sabbatical Leaves as designated by the Board.
(3) $5,000 - for upkeep of Sage Memorial Building.
(4) All remainder of income of $500,000 plus amounts in (1) and (2) above net expended in current year to be applied to Operating Budget of Woman's Board.
(5) Any unexpended amount of (3) above to be carried forward on the same account.

2. Income from above $500,000 to be reallocated only by unanimous vote of the Board.

II That the Woman's Board set aside the sum of $500,000 to be expended during the next five years. That the matter of building or rehabilitation plans be the subject of most careful study in such manner as the Board may decide before any recommendations be made as to the expenditures, the Schools of Tennessee and Oklahoma to be given first consideration.

III That the balance of the Sage Legacy above, $1,000,000 designated in recommendations I and II above be placed in the Legacy Reserve Fund. That from this fund a necessary amount be set apart for a suitable memorial building to the donor, Margaret Olivia Sage, further recommendation regarding amount and allocation to be brought to the Board at a later date.

Be reallocated as follows:

1. $1,380 annually to provide for pensions pledged by the Woman's Board as follows, any amounts released to be applied to the current work of the Division of Schools and Hospitals:

Mary Johns	April 1, 1920	$300
Nelson Williams	July 1, 1920	300
Ida L. Boone	Feb. 7, 1922	180
Alice Bryan	April 20, 1923	300
Sarah F. Lincoln	Dec. 1, 1926	300

2. $5,000 annually for the upkeep of Sage Memorial Buildings, any unexpended amount at the end of the year to be carried forward on the same account.

3. $3,000 annually for expenses incidental to the Woman's Organization throughout the Church such as those of Biennial and other special meetings, any unexpended amount at the end of the year to be carried forward on the same account.

December 20, 1927

4. $5,000 annually for payment of grants to commissioned workers under the Division of Schools and Hospitals for leaves of absence for study as designated by the Division and approved by the Board, any unexpended part of this amount to be applied to the current work of the Division of Schools and Hospitals.

5. All balance of income on the above $500,000 not used in the above items to be used for current work of the Division of Schools and Hospitals.

This recommendation was unanimously carried.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Secretary

MINUTES OF THE REGULAR MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U. S. A. HELD

JANUARY 17, 1928.

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REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

January 17, 1928

The President, Mrs. F. S. Bennett, presided.

Those present were:

Mrs. F. S. Bennett — Mrs. A. S. Crane
Mrs. E. B. Cobb — Mrs. H. B. Heylman
Miss Emma Jessie Ogg

Excused: Miss Mabel Gordon Parker

The meeting was opened with prayer by Mrs. Cobb.

The minutes of the last regular meeting, December 20, 1927 were read and approved.

TREASURY

Vaughn-Marquis Estate

The Treasurer, Mary W. Torrence, reported that the question of selling the Northern Chief Iron Company stock in which part of the Vaughn-Marquis Estate is invested, which question had been referred for advice to the Finance Committee of the Board of National Missions by the Woman's Board, had been presented at the meeting on February 12th, and referred to a special committee for further investigation and recommendation.

The Treasurer, Mary W. Torrence presented the following recommendations:

Permanent Fund - Interest on

That interest to the amount of $2,983.74 on Permanent Fund be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Sage Permanent Fund - Interest on

That interest to the amount of $4,057.50 on Sage Permanent Fund be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

January 17, 1928

Annuity Gift Securities to Annuity Reserve Fund Securities - Transfer from

That, in order to correct an overinvestment in Annuity Gift Fund, on $1,000 Certificate of New York City Schoolhouse and Sites Corporate Stock, 3 1/2 % registered, be transferred from Annuity Gift Securities to Annuity Reserve Fund Securities.

VOTED that this recommendation be approved.

Mortgage - Authorization for Renewal of

It was recommended that the Treasurer, Mary W. Torrence, be authorized to renew for a further period of three years the guaranteed mortgage for $3,750 at 5 1/2 % on property at 275 Sterling Street, Brooklyn; Bond of Neblung, when this mortgage matures on March 2nd.

VOTED that this recommendation be approved.

Matured B. & O. Bonds

The Treasurer, Miss Torrence, reported that $12,000 in the Sage Building Fund and $15,000 in other funds from matured B. & O. bonds were available for investment. After discussion it was

VOTED that from the following list of bonds, the Treasurer be given power to select three issues for the approval of the Finance Committee of the Board of National Missions for investment in blocks of $10,000., $10,000., and $7,000.

New York Power and Light - 4 1/2 % Bonds due 1967
International Tel. and Tel. - 4 1/2 % Bonds due 1952
Alabama Power Company 1st and Ref. - 5 % Bonds due 1967
Georgia Power Company 1st and Ref. - 5 % Bonds due 1967
Columbia Gas and Elec. Corp. - 5 % Debentures due 1952
Chicago, Rock Island and Pacific Ry. Co. - Secured 4 1/2 % Bonds Series A, due 1952
Southern Ry. Company Development and General Mortgage - 4 % Bonds Series A, due 1956

Sarah M. Miller Estate - Morris & Essex R. R. stock from

The Treasurer, Miss Torrence, reported the receipt of the seven shares of Morris & Essex R. R. stock from the estate of Sarah M. Miller, and asked whether (this legacy being unrestricted) it was the wish of the Board to turn it over to the Board of National Missions in its present form or sell it at the market and turn over the proceeds. It was

January 17, 1928

VOTED that the certificate of stock be turned over to the Board of National Missions for such disposition as that Board saw fit, the proceeds of the same to be credited to the current work of the Division of Schools and Hospitals.

Ida Foust Hill, Chicago, Estate of

The Treasurer, Miss Torrence, reported the receipt of two checks of $465 each from the Estate of Ida Foust Hill, late of Chicago, one for the general work of the Woman's Board and one for the work among Freedmen. It was

VOTED that these two amounts be turned over to the Board of National Missions; $465 for current work under the Division of Schools and Hospitals and $465 for current work under the Division of Missions for Colored People.

Macy Street Property - Reduction of Interest on

The Treasurer, Miss Torrence, presented the request of Joseph Gottlieb purchaser of the Macy Street Property in Los Angeles for a reduction of the interest on the mortgage of $4,750 which the Board holds from 7 % to 6 %. It was

VOTED that for the period for which the mortgage runs, three years, to May 10, 1929, no reduction in rate of interest be granted.

Independence Water Works Bonds - Estate of Robert Rankin

The Treasurer, Miss Torrence, reported that correspondence with banks and brokers concerning the advisability of selling the 9 M Independence Water Works Bonds recently received from the estate of Robert Rankin had resulted in the recommendation that these bonds constituted a good investment and should be held.

Margaret Olivia Sage Estate

The Treasurer, Miss Torrence, reported the receipt of advice that another distribution in the estate of Margaret Olivia Sage was about to be made by the executors and that the Woman's Board, on the distribution basis of $45,000 for each fifty second share, would receive $90,000.

In view of the fact that this money would be in the Treasury within a few days, it was

VOTED that in accordance with actions of the Woman's Board on May 18, 1920 paragraph III, and February 16, 1926, paragraph I., the Treasurer was authorized to credit this amount of $90,000 when received to the Sage Building Fund.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Secretary

MINUTES OF THE SPECIAL MEETING

OF THE WOMAN'S BOARD OF HOME

MISSIONS OF THE PRESBYTERIAN

CHURCH IN THE U. S. A. HELD

FEBRUARY 3, 1928.

SPECIAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

February 3, 1928

The President, Mrs. F. S. Bennett, presided

Those present were:

Mrs. F. S. Bennett — Mrs. A. S. Crane
Mrs. E. B. Cobb — Miss Emma Jessie Ogg
Miss Mary W. Torrence

Officers of the Board of National Missions

Miss Mary A. Steer — Miss Ann Elizabeth Taylor

TREASURY

Sarah M. Miller Estate - Morris and Essex Railroad Stock

The Treasurer, Mary W. Torrence, reported she had learned that the technicalities involved in the transfer of the stock of the Morris and Essex Railroad Stock made it desirable to sell the stock and turn over the proceeds to the Board of National Missions rather than to transfer the stock. It was therefore,

VOTED that the action taken at the meeting of January 17, 1928 to transfer the stock and to authorize the Treasurer, Miss Torrence, for and in the name of the Board to dispose of this Morris and Essex Railroad Stock and to turn over the proceeds to the Board of National Missions be rescinded.

RESOLVED that the Treasurer of the Woman's Board of Home Missions, Mary W. Torrence, be and she hereby is authorized for and in the name of the Board to sell seven (7) shares of Capital Stock of the Morris and Essex Railroad Company at the present market price and to do any and all things necessary to make stock good delivery, to attach the seal of the Board where required, and to turn over the proceeds to the Board of National Missions for work under the Division of Schools and Hospitals.

VOTED that this resolution be adopted.

Matured B. & O. Bonds

After discussion it was recommended that the Treasurer be authorized to invest in guaranteed mortgages, in case the Finance Committee does not approve of bonds as listed in the action of January 17th, the $12,000 in the Sage Building Fund and $15,000 in matured B. & O. Bonds.

VOTED that this recommendation be approved.

DIV

February 3, 1928

Jennie E. McKinney Estate - Execution of Waiver in

The Treasurer, Miss Torrence, stated that while the By-Laws gave her authority to sign ordinary waivers, receipts and releases, the waiver of citation in the above estate included the appointment of a substitute trustee, the Geneva Trust Company, and required acknowledgement before a notary; she therefore asked the Board's ratification of her execution of this waiver dated January 25, 1928.

VOTED that the action of the Treasurer be ratified.

Mary F. Schuknecht Estate - Signing of Execution of Waiver in

The Treasurer, Miss Torrence, asked for authorization to execute a waiver of citation in the Estate of Mary F. Schuknecht of Friendship, N. Y. This waiver also included the appointment of a substitute trustee, Will T. Keller of Olean, N. Y. and required acknowledgement before a notary.

VOTED that the Treasurer be authorized to execute the above waiver.

DIVISION OF SCHOOLS AND HOSPITALS

Miss Mary W. Steer, Assistant Secretary of the Division of Schools and Hospitals of the Board of National Missions, presented the following recommendation and resolution from the Division:

Santo Domingo

That, to meet the request of the Board for Christian Work in Santo Domingo for a direct contribution of $20,000 in the building fund for the much-needed hospital in Santo Domingo City, the Woman's Board appropriate this sum from the Sage Building Fund.

VOTED that this recommendation be approved

Allison-James Dining Hall and Dormitory Building Fund from Annuity Gifts Reserve Funds

WHEREAS it is estimated the sale of the Allison property at Santa Fe, New Mexico, will give from $28,000 to $35,000 toward new accommodations to replace those sold, and

WHEREAS the estimated cost of a building to provide new dining room and kitchen facilities for 200 and living accommodations for fifty girls and four teachers is approximately $85,000 including equipment.

THAT the Woman's Board appropriate the total of the Annuity

February 3, 1928

Gifts Reserve Fund of approximately $55,000 toward the cost of this building and equipment, this appropriation to be set up in the Treasury as the Allison-James Dining Hall and Dormitory Building Fund.

VOTED that this resolution be adopted

Allison-James Dining Hall and Dormitory Building Fund - Setting up of

WHEREAS there is in hand in the Treasury income from Annuity Gifts Fund and from Annuity Gifts Reserve Fund in an amount sufficient to pay interest due annuitants to the close of the fiscal year when the General Council's new system for the handling of annuities by the Boards will go into effect be it

RESOLVED that the fund at present known as the Annuity Gifts Reserve Fund be set up immediately on the Board's books as the Allison-James Dining Hall and Dormitory Building Fund.

VOTED that this resolution be adopted

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Secretary

MINUTES OF THE REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U. S. A. HELD FEBRUARY 21, 1928.

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REGULAR MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

February 21, 1928

The President, Mrs. F. S. Bennett, presided

Those present were:

Mrs. F. S. Bennett Mrs. A. S. Crane
Miss Emma Jessie Ogg

Treasurer - Miss Mary W. Torrence

Officer of the Board of National Missions

Miss Ann Elizabeth Taylor

The meeting was opened with prayer by Mrs. Bennett

The minutes of the last regular meeting January 17, 1928 and of the special meeting February 3, 1928 were read and approved.

TREASURY

Matured B. & O. Bonds

The Treasurer, Mary W. Torrence, reported the advice of the Finance Committee of the Board of National Missions regarding the investment of the $27,000 in cash referred to at the last meeting.

It was recommended from the floor that following the advice of the Finance Committee of the Board of National Missions, the Treasurer be authorized to invest $27,000 in guaranteed mortgages.

VOTED that this recommendation be approved.

Permanent Fund - Transfer of Interest on

The Treasurer, Miss Torrence, recommended that interest on Permanent Funds amounting to $595 be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Sage Permanent Fund - Transfer of Interest on

The Treasurer, Miss Torrence, recommended that interest on Sage Permanent Fund amounting to $1,395 be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Sage Legacy - Sixth Distribution

The Treasurer, Miss Torrence, reported that since the sixth distribution from the Sage Legacy, the Board had in cash $89,000 and asked advice as to investment of this amount.

It was recommended from the floor that $85,000 of this amount be invested in bonds such as the Finance Committee of the Board of National Missions might advise.

VOTED that this recommendation be approved.

Anniversary Fund Board of National Missions - Transfer to

The Treasurer, Miss Torrence, recommended that the small sum of $9.50 in the Woman's Board Suspense Account, which had been received by the Woman's Board unaccompanied by instructions as to credit, be transferred to the Anniversary fund of the Board of National Missions.

VOTED that this recommendation be approved.

Amount from Honorary Membership Pin - Transfer of

The Treasurer, Miss Torrence, recommended that $7.30 in the treasury received in payment for replacement of an Honorary Membership pin be returned to Miss Anna M. Alward, who originally bore the cost of the Honorary Membership pins.

VOTED that this recommendation be approved.

Menaul Gymnasium and Industrial Building Fund - Interest on

The Treasurer, Miss Torrence, asked disposition as to interest on the Menaul Gymnasium and Industrial Building Fund. It was recommended that interest on the Menaul Gymnasium and Industrial Fund be added to the Fund.

VOTED that this recommendation be approved.

Santo Domingo Hospital Fund

The Treasurer, Miss Torrence, recommended that the $20,000 from the Sage Building Fund as a contribution to the Board of Christian Work in Santo Domingo toward its hospital building fund, as voted at the special meeting February 3, 1928, be transferred to the Board of National Missions to hold until such time as it is called for.

VOTED that this recommendation be approved.

See p 170 1924 G.A. Minutes

The words:-

"authority conferred on the Womans Board of Home Missions of the"

are left out of the minutes of the Womans Board p 43- Feby 20.1928

February 21, 1928

Daily Balances

The Treasurer, Miss Torrence, recommended that in anticipation of the transfer of all funds to the Board of National Missions, the Treasurer be authorized to hold for the Woman's Board account accumulated amounts to date in the daily balance account and any other amounts which accrue up to March 31st, in order to meet such emergencies as legal expenses, Trust Company fees, etc.

VOTED that this recommendation be approved.

Property to the Board of National Missions, Transfer of

Whereas the General Assembly of 1924, meeting in Grand Rapids, Michigan, adopted the following overture from the Board of National Missions to the General Assembly, providing for the legal transfer of certain properties, funds, etc., belonging to the constituent Boards to the Board of National Missions, viz:

"Pursuant to the authority conferred upon the Board of National Missions of the Presbyterian Church in the United States of America, by Chapter 247 of the Laws of 1923 of the State of New York, and to the Presbyterian Church in the United States of America by Chapter 657 of the same Laws, the General Assembly hereby authorizes and directs the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, to assign, transfer, convey, set over and deliver to the Board of National Missions of the Presbyterian Church in the United States of America any part or all of the property, estates and rights of any and every description now held or enjoyed by it and or which may hereafter be received by said Woman's Board of Home Missions or to which it is or may hereafter become entitled by virtue of any grant, gift, bequest or devise, or otherwise howsoever, upon the sole condition and consideration to be expressly provided and declared, that the said Board of National Missions assumes and agrees to pay and discharge all debts, obligations, contracts and covenants of the said Woman's Board of Home Missions and that the said Board of National Missions receives, holds, and will use exclusively each and all of the said property, estates, rights, legacies, devices, bequests and gifts thus assigned, conveyed, transferred, set over and delivered to it by the said Woman's Board of Home Missions for the same uses and purposes only as the same are now held or may now be used or otherwise would be held and used by the said Woman's Board of Home Missions.

"The Woman's Board of Home Missions is authorized and directed to make from time to time all or any of the assignments, transfers and deliveries hereinbefore mentioned whenever the said Board of National Missions by resolution duly passed by it may request that the same be made."

authority conferred on the Woman's Board of Home Missions of the

e.j.b.

February 21, 1928

It is hereby -

RESOLVED: that Mary W. Torrence, Treasurer of this Board, be and she is hereby authorized in the name and behalf of the Board to assign, transfer, convey, set over and deliver to the Board of National Missions of the Presbyterian Church in the United States of America, any, or all, of the property, estates, and rights of any and every description now held or enjoyed by this Board, or which may hereafter be received by this Board, or to which it is, or may hereafter, become entitled, by virtue of any grant, gift, bequest or devise, or otherwise howsoever, upon the sole condition and consideration to be expressly provided and declared, that the said Board of National Missions assumes and agrees to pay and discharge all the debts, obligations, contracts and covenants of this Board, and that the said Board of National Missions receives, holds and will use exclusively each and all of the said properties, estates, rights, legacies, devises, bequests and gifts, thus assigned, conveyed, transferred, set over, and delivered to it by this Board for the uses and purposes only as the same are now held or may now be used or otherwise would be held and used by the Woman's Board of Home Missions. It was further

RESOLVED: that the Woman's Board of Home Missions does authorize and direct Mary W. Torrence, Treasurer, in its name and behalf to make, from time to time all or any of the assignments, transfers and deliveries hereinbefore mentioned whenever the said Board of National Missions by resolution duly passed by it may request that the same be made.

VOTED that this recommendation be approved.

Power to Treasurer to Transfer

It was suggested that in arranging for the transfer to the Board of National Missions of the securities now held by the Woman's Board, that the following form of resolution and certification be adopted:

"That Mary W. Torrence, Treasurer of this Board, be and she hereby is authorized in the name and behalf of the Board and under its seal to properly endorse for transfer and to deliver to the Board of National Missions of the Presbyterian Church in the Unted States of America, the following stocks, registered bonds, certificates of deposit and bonds and mortgages,

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"I, Emma Jessie Ogg, Secretary of the Woman's Board of Home Missions of the Presbyterian Church in the United States of America, hereby certify that the foregoing is a full and correct extract from the minutes of a meeting of said Board held on the 21st day of February, 1928, at which a quorum was present and a full and correct copy of a resolution duly passed at said meeting, except and except only that in addition to the securities specifically mentioned, other securities were included as to which the same authority was given by said resolution."

VOTED that this form of resolution and certification be adopted.

Notification to Bankers Trust Company

It was recommended that the secretary be instructed to notify the Bankers Trust Company that before March 31st, at a date to be determined later, all securities in their keeping for the account of the Woman's Board would be withdrawn.

VOTED that this recommendation be approved.

Special Meeting

It was recommended that a special meeting of the Board be called for March 13th, in order that negotiations for transfer of property might be completed before the next meeting of the Board of National Missions.

VOTED that this recommendation be approved.

Division of Buildings and Property - - Request to

It was recommended that the Division of Buildings and Property be asked to make a complete list of all properties in the name of the Woman's Board of Home Missions and all properties in the name of the Board of Home Missions held in trust for the Woman's Board of Home Missions.

Furthermore, that this information be presented to the Board at its special meeting to be held March 13th, in preparation for the transfer of the property of the Woman's Board to the Board of National Missions.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Secretary

MINUTES OF THE SPECIAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U. S. A. HELD MARCH 13, 1928.

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SPECIAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

March 13, 1928

The President, Mrs. F. S. Bennett, presided

Those present were:

Mrs. F. S. Bennett	Mrs. A. S. Crane
Mrs. E. B. Cobb	Miss Emma Jessie Ogg

Treasurer - Miss Mary W. Torrence

Officer of the Board of National Missions - Miss Mary A. Steer

The meeting was opened with prayer by Miss Steer

The minutes of the last regular meeting, February 21st, were read and approved.

TREASURY

Mortgages - Investment in

The Treasurer, Miss Torrence, reported that three mortgages at $9,000 each on property in Brooklyn could be obtained through the New York Title and Mortgage Company for the investment of the $27,000 referred to the Treasurer at the last meeting.

It was recommended that Mr. Hart, a member of the Board of National Missions, who inspects property for that Board, be asked to inspect the property on which these mortgages were offered and if satisfactory that the three mortgages be taken out in the name of the Board of National Missions.

VOTED that this recommendation be approved.

Funds to be Retained in Transfer

It was recommended from the floor that in making transfer of funds to the Board of National Missions the balance in the Securities Adjustment Account in the amount of $6,139.70 be held for a time to meet expenses incidental to transfer of property, legal fees, etc.

VOTED that this recommendation be approved.

Helen M. Thompson Legacy

The Treasurer, Miss Torrence, asked authorization for the transfer of the unrestricted legacy of $6,151.43 from the Estate of Helen M. Thompson to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this authorization be given.

March 13, 1928

Sage Permanent Fund - Separate Investment of

In response to the Treasurer's inquiry regarding the transfer of the Sage Permanent Fund to the Board of National Missions, it was recommended that this fund be separately invested in order that it may be determined each year the amount of income therefrom, as voted by this Board on December 20, 1927.

VOTED that this recommendation be approved.

Vaughn-Marquis Fund

The President reported that no reply had come from Wisconsin Synodical Society regarding the Vaughn-Marquis Fund held by the Woman's Board of Home Missions in trust for the Wisconsin Synodical Society. It was recommended from the floor that the Treasurer be instructed to retain this fund intact for the present, as carried on the books of the Woman's Board of Home Missions.

VOTED that this recommendation be approved.

Funds to be Transferred

The Treasurer, Miss Torrence, reported the following funds ready for transfer to the Board of National Missions in accordance with the action of the Woman's Board of February 21, 1928:

	Securities	Total Fund
Annuity Gifts Fund	$201,393.78	$201,287.93
Permanent Fund	367,303.59	372,614.49
Sage Permanent Fund	499,901.62	500,000.00
Nurses Home, San Juan Hospital Building Fund	84,694.66	90,000.00
Forsythe Memorial Extension Fund	4,750.00	5,619.87
Menaul Gymnasium and Industrial Building Fund	3,352.00	3,585.17
Allison James Dining Hall and Dormitory Building Fund	49,698.60	54,925.00
Sage Building Fund	70,080.73	159,581.94
Securities and Real Estate Securities	7,800.00	7,800.00
		$1,395,414.40

Properties Ready for Transfer

In accordance with the request sent from this Board to the Director of Mortgages and Properties, Board of National Missions, for a list of properties held by the Woman's Board of Home Missions or held by the Board of Home Missions in trust for the Woman's Board, the Secretary presented the following list of properties ready for transfer; it being the understanding that should any property of this list be sold the proceeds will be credited to the

March 13, 1928

Division of Schools and Hospitals, thus carrying out the original intent of the donors:

Name of Property	Location City - County - State	Title Vested in	Woman's Board Deeds on file
Sheldon Jackson School	Sitka, Alaska	Woman's Board and National Missions	4 deeds
Haines House	Haines, Alaska	Bd. Home Missions	
Stotonic School	Chandler,Marioopa,Ariz.		No deed on file
Tucson Indian Training School	Escuela, Pima, Arizona	Woman's Board	5 deeds
Kirkwood Mem'l School (Ganado Mission)	Ganado,Apache,Arizona	Woman's Board	patent, grant
Good Samaritan Hospital	Indian Wells,Navajo,Ark.		No deed on file
Papago Mission	San Miguel,Selis,Pima, Ark.	Woman's Board	1 deed
Forsythe Mem'l School	506 N. Evergreen Avenue, Los Angeles, California	Woman's Board -	3 deeds
Hospital	Mt. Pleasant,Izard,Ark.	National Missions	2 deeds
Rosamond B. Goddard Comm. Center	North Fork,Madera,Calif.	Woman's Board	1 deed
Ming Quong Home	3671 McClellan Street, Oakland,Alameda,Calif.		No deed on file
Chinese Mission Home	920 Sacramento Street, San Francisco, Calif.	Woman's Board	1 deed
Occidental Day School in church	925 Stockton Street, San Francisco, Calif.	Home Board	
San Juan School (Mexican)	Route A, P.O.Box 33 Antonito,Magote,Colo.	Home Board	
Presbyterian Day School	Cabaiguan,Santa Clara, Cuba	Woman's Board	1 deed
Camajuani "El Progreso"v	Gamajuani,Santa Clara, Cuba	Woman's Board	2 deeds
Coligio La Progresiva	Cardenas,Havana Matanzas, Cuba	Woman's Board	4 deeds
Kate Plumer Bryan Mem'l School	Guines,Havana Matanzas, Cuba		No deed on file
Colegio Presbyteriano	Sancti Spiritus,Santa Clara, Cuba	Woman's Board	2 deeds
McBeth Mission	Lapwai,Nez Perce,Kansas	Home Board	
American Indian Inst.	Wichita,Sedgwick,Kansas	National Missions	4 deeds
Cortland Mission	Cortland,Owsley,Kentucky	Home Board	
Westminster	Manchester,Clay,Kentucky	Woman's Board	No deed on file
Langdon Memorial School	Mt.Vernon,Rockcastle,Ky.	Woman's Board	2 deeds
Smith Community Center	Smith,Harlan,Kentucky	Woman's Board	5 deeds
Sulpher Springs,Comm.	Stay.Owsley,Kentucky	Woman's Board	1 deed
Hurst Community	Briarfield Gap,Harlan, Ky. Martins Fork	Woman's Board	1 deed
Cranks Creek Community	Cranks Creek,Harlan,Ky.	Woman's Board	1 deed

March 13, 1928

Name of Property	Location City - County - State	Title Vested In	Woman's Board Deeds on file
Wooton Community Center	Wooton, Leslie, Kentucky	Woman's Board	4 deeds
Vaughn Marquis Chapel and Community House	Ramsey, Gogebic, Michigan	Woman's Board	1 deed
Climax Springs	Climax Springs, Camden, Mo.	Woman's Board	2 deeds
Osage Iron Works	Osage Iron Works, Camden, Mo.	Woman's Board	1 deed
Wolf Pt. Indian Training School	Wolf Point, Sheridan, Mont.	Woman's Board	3 deeds
Agua Negra	Holman, Mora, New Mexico	Woman's Board	3 deeds
Menaul School	Albuquerque, Bernalillo, N.M.	Woman's Board	2 deeds
Presbyterian Day School	Chacon, Mora, New Mexico	Woman's Board	3 deeds
John Hyson Memorial	Chimayo, Santa Fe, New Mexico	Woman's Board	3 deeds
	Chamisal, Taos, New Mexico	Woman's Board	1 deed
Brooklyn Cottage Hospital	Dixon, Rio Arriba, New Mexico	Woman's Board	(3 deeds - does
Embudo Plaza School	Dixon, Rio Arriba, New Mexico		(not agree with (survey)
Allison-James School	Santa Fe, Santa Fe, N.M.	Woman's Board	9 deeds
Alice Hyson Mission	Ranchos de Taos, Taos, N.M.	Woman's Board	1 deed
El Parado, Miss. School	El Parado de Taos, Taos, N.M.	Woman's Board	1 deed
Trementina Mission	Trementina, San Miguel, N.M.	Woman's Board	1 deed
Truchas Day School	Truchas, Rio Arriba, N.M.	Woman's Board	7 deeds
San Miguel	El Aguila, San Miguel, N.M.	Woman's Board	1 deed
Raton	Raton, Colfax, New Mexico	Home Board	
Ashville Normal and Associated Schools	Ashville, Buncombe, N. C.	Woman's Board	11 deeds
Farm School for Boys	P.O. Farm School, Buncombe, N.C.		
Laurel Hospital	White Rock, Madison, N.C.	Home Board	
Laura Sunderland Mem'l School	Concord, Cabarrus, N.C.	Woman's Board	2 deeds
Dorland-Bell School	Hot Springs, Madison, N.C.	Woman's Board	11 deeds
The Willows (part of Dorland-Bell Inst.)	Hot Springs, Madison, N.C.	Woman's Board	3 deeds
Dwight Indian Training School	Marble City, Sequoyah, Okla.	Woman's Board	9 deeds
Elm Spring Community Center	Welling, Cherokee, Okla.	Home Board	
Presbyterian Neighborhood	Aguadilla, Aguadilla, P.R.	Woman's Board	3 deeds
Marina Neighborhood House	Mayaguez, Mayaguez, Porto Rico		Deeds sent to Miss Hazen 2/27
Presbyterian Hospital	San Juan, San Juan, P.R.	Woman's Board and Home Board	3 deeds and 2 deeds
Glenwood School	Cosby Route #2, Cooke, Tenn.	Woman's Board	3 deeds
Rocky Fork Community Center	Flag Pond, Unicoi, Tenn.	Woman's Board and National Missions	2 deeds
Mossop School for Girls	Harriman, Roane, Tennessee	Woman's Board	3 deeds
Jewett	Grant View, Rhea, Tennessee	Home Board	
Sycamore	Sycamore, P.O. Sneedville, Hancock, Tennessee	Home Board	
Vardy Community House	Vardy, P.O. Sneedville, Hancock, Tennessee	Home Board	

March 13, 1928

Name of Property	Location City - County - State	Title Vested In	Woman's Board Deeds on file
Wasatch Academy	Mt. Pleasant,Sanpete,Utah	Woman's Board	9 deeds
Panguitch Community Center	Panguitch,Garfield,Utah	Home Board	
Presbyterian Community	St.George,Washington,Utah	Home Board	
Presbyterian Community Center	Farron,Emery,Utah	Home Board	
Gunnison Mission	Gunnison,Sanpete,Utah	Home Board	
Logan Academy	Logan,Coche,Utah	Woman's Board	5 deeds
Monroe Mission	Monroe,Sevier,Utah	Home Board	
Crosby Memorial	Salina,Sevier, Utah	Home Board	
Fairview	San Pete, Utah A	Woman's Board	No deed on fi
Neah Bay, Washington	Neah Bay,Clallam,Wash.	Home Board	
Brush Creek,Mission	Brush Creek,Boone,W.Va.	Home Board	
Pattie C. Stockdale Memorial	Colcord,Raleigh,W.Va.	Woman's Board	1 deed 2 others missin
Dry Creek Community	Dry Creek,Raleigh,W.Va.	Woman's Board	2 deeds
Lawson (see Colcord)	Lawson,W.Va. (Now Colcord)	Woman's Board	1 deed others missing
Gogebic Parish Camp	Lake Gallilee Mellen,Ashland Wisconsin	Woman's Board	1 deed
Manse	Hurley,Iron,Wisconsin	Woman's Board	1 deed

A - Half of this property sold.

Funds in Board of National Missions for the Division of Schools and Hospitals

The Treasurer, Miss Torrence, reported the following funds for work under the Division of Schools and Hospitals already in the hands of the Board of National Missions:

Permanent Funds	$ 87,959.71
Trust Funds	10,900.00

Properties in Safe

The Treasurer, Miss Torrence, reported the following list of jewelry, etc. in the safe:

2 silver bracelets
2 gold bracelets
1 gold locket
12 silver rings
4 gold wedding rings
12 small unset turquoise stones
1 gold buckle (with history)
1 pr. silver earrings
1 jewelled cross
1 gold ring with stone inset

1 twisted gold ring
1 silver (or nickel) watch
1 watch chain
2 silver ornaments

Also

About 1/2 yard lace edging
17 coins (value unknown)
3 pieces paper money (value unknown)

and

1 gold ring set with diamond to be sold and proceeds given to work at Cosby, Tennessee.

As property of the Woman's Board, it was recommended that the Treasurer be authorized to dispose of the jewelry, etc. and credit the receipts therefrom to current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

Old Documents in the Safe

The Treasurer, reported that there were a number of old documents in the safe. It was recommended that the President, Secretary and Treasurer be instructed to look over these documents after April 1, 1928, and determine their value.

VOTED that this recommendation be approved.

DIVISION OF SCHOOLS AND HOSPITALS

The Assistant Secretary, Miss Steer, of the Division of Schools and Hospitals of the Board of National Missions presented the following resolutions:

Smith Community Center, Smith, Kentucky

WHEREAS the Louisville and Nashville Railroad Company finds it necessary to cross the property of the Woman's Board of Home Missions at Smith, Kentucky, and has made application for a right of way consisting of 1.13 acres over the D. N. Smith tract, conveyed to the said Board by deed dated November 16, 1917, and agrees to pay $100.00 for a deed to said 1.13 acres and also has applied for permission to secure and use stone from said tract to be used in constructing culverts on the 1.13 acres of proposed right of way for which they agree to pay $25.00 and

WHEREAS said application has been approved by the local executive, Miss Mary J. Corbett.

RESOLVED 1 - That the Woman's Board of Home Missions approve of selling 1.13 acres of the D. N. Smith tract to the Louisville and Nashville Railroad Company as a right of way over said tract

for $125.00 on the understanding that said purchaser agrees to construct a grade crossing connecting the two parcels of land bisected by said right of way so that the Community Center may have free access to both portions of the property. The property to be sold is more particularly described as follows, and, is situated in the State of Kentucky, County of Harlan, viz:

A parcel of land lying on both sides of the center line of main track of proposed new line of railroad between Chevrolet, Kentucky and Hagans, Virginia, on Grantee's Cumberland Valley Division, described as follows:

Beginning at Location Station 213-18 in the center line of proposed main track, this being a point in the property line between the land of Grantor and the lands previously owned by H. B. Burkhart, now owned by Grantee. Thence with said property line North 15* 03' West, one hundred one and three tenths (101.3) feet to a point. Thence leaving property line in a line parallel with the center line of proposed main track and distant therefrom one hundred (100) feet measured at right angles to a tangent to the curve of said center line, Southwestwardly, two hundred eight-eight and three tenths (288.3) feet to the property line between the lands of Grantor and the lands previously owned by D. N. Smith, now owned by Grantee. Thence with said property line South 18* 58' East, one hundred three and six tenths (103.6) feet to Location Station 216-00 in the center line of proposed main track. Thence continuing with property line South 18* 58' East, seventy-seven and seven tenths (77.7) feet to a point. Thence leaving property line in a line parallel with the center line of proposed main track and distant therefrom seventy-five (75) feet measured along a radial line of the curve of said center line, Northeastwardly, two hundred seventy-seven and three tenths (277.3) feet to the property line between the land of Grantor and the land previously owned by H. B. Burkhart, now owned by Grantee. Thence with said property line North 15* 03' West, seventy-six (76) feet to the point of beginning, containing an area of 1.13 acres, more or less.

RESOLVED 2 - That the Woman's Board of Home Missions agrees to give to the purchaser the privilege of using stone material from said tract, but only for the construction of culverts on said 1.13 acres and

RESOLVED 3 - That the Treasurer, Mary W. Torrence, be and she hereby is authorized for and in the name of the Board to execute deed to the above purchaser, to affix her name as Treasurer and to attach the seal of the Board thereto.

Smith Community Center - Sale of Land

WHEREAS the County of Harlan, Kentucky, has requested the Board to deed to them a strip of land not in excess of 30 feet in width for that portion of the proposed county highway which crosses its property at Smith, Kentucky, and

WHEREAS said request has been approved by the local executive Miss Mary J. Corbett, therefore, be it

RESOLVED - That the Woman's Board of Home Missions deed to the County of Harlan, Kentucky, that piece of land described as follows:

Beginning at two points in the property line between said party of the first part and G. W. Pope and Company which said property line passes through station 115 the center line of survey made by the State Highway Department, the said two points begin intersections of the boundary lines of the right of way herein granted with the property line first above stipulated in this description; running thence in a Southernly direction 15 feet from, and parallel with the center line of said survey, and on both sides thereof, equally distant therefrom, in and through the property of the party of the first part, to two similarly located points in the property line between said party of the first part and C. B. Smith and Company which said property line passes through station 121 in the center line of said survey, the said two points being intersections of the boundary lines of the right of way herein conveyed with the last named property line in this description, as shown by plans on file at the office of the State Highway Department, Frankfort, Kentucky.

RESOLVED - That the Treasurer, Mary W. Torrence, be and she hereby is authorized for and in the name of the Board to execute deed to the above purchaser, to affix her name as Treasurer and to attach the seal of the Board thereto.

DATE FOR WITHDRAWAL OF FUNDS FROM BANKERS TRUST COMPANY

The Treasurer, Miss Torrence, reported that March 23rd, has been the day set for the Treasurer of the Board of National Missions and the Chairman of the Finance Committee to meet with appointed representatives from the Woman's Board to withdraw from the Bankers Trust Company all funds deposited with that corporation.

It was recommended that the Secretary, Miss Ogg, accompany the Treasurer, Miss Torrence, on March 23rd to sign papers for the withdrawal of funds.

VOTED that this recommendation be approved.

BY-LAWS - AMENDMENT TO

The President, Mrs. Bennett, presented the amendments of the By-Laws as sent to the members with the call to this meeting. The amendments are as follows:

Amend ARTICLE III by making second paragraph of Section 3, Section 4.

Under Section 4, as amended, omit fourth paragraph, and change fifth paragraph to read: "The Treasurer shall present to the Board at its annual meeting a statement showing the total receipts and disbursements for the year."

March 13, 1928

Change sixth paragraph to read: "The books of the Treasurer shall be examined by the certified public accountant retained by the Board of National Missions and an annual report of this auditing shall be presented to the Board at the earliest date possible after the closing of the books, on March 31st of each year."

Omit seventh paragraph.

ARTICLE V - Omit Section 1. Section 2 will become Section 1, Section 3 will become Section 2, and Section 4 will become Section 3.

ARTICLE VI - Should be changed to read: "These By-Laws may be amended at any annual or special meeting of the Board, etc."

VOTED that these amendments be approved.

COPIES OF THESE MINUTES TO ALL BOARD MEMBERS

The Secretary was asked to send a copy of these minutes to each member of the Woman's Board for record.

PRO FORMA NOTICE OF MEETING

The Secretary was instructed to send a pro forma notice of the regular meeting of this Board on March 20th.

On motion the meeting adjourned to meet at the Annual Meeting on April 17, 1928.

Respectfully submitted,

Emma Jessie Ogg

Secretary

MINUTES OF THE ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS OF THE PRESBYTERIAN CHURCH IN THE U. S. A. HELD APRIL 17, 1928.

ANNUAL MEETING OF THE WOMAN'S BOARD OF HOME MISSIONS

April 17, 1928

The President, Mrs. F. S. Bennett, presided

Those present were:

Mrs. F. S. Bennett — Mrs. A. S. Crane
Mrs. E. B. Cobb — Mrs. H. B. Heylman
Miss Emma Jessie Ogg

Treasurer - Miss Mary W. Torrence

Officer of the Board of National Missions - Miss Edna R. Voss

The minutes of the special meeting, March 13, 1928 and of the last Annual Meeting, April 19, 1927 were read and approved.

Vaughn-Marquis Estate - Sale of Interest in

The Treasurer, Miss Torrence presented the recommendation of the Finance Committee of the Board of National Missions sent in response to a request from this Board that this Board sell at $25.00 per share its holding in the Northern Chief Iron Company if one of the other three Boards will join in such sale. It was noted that the holdings of this Board are one-quarter of 5,250 shares of Northern Chief Iron Company.

It was recommended from the floor that, in view of the financial report just received from the Trustees of the Northern Chief Iron Company, this Board hold its share in that company for the present.

VOTED that this recommendation be approved.

Vaughn-Marquis Fund - Appropriations from

The Secretary, Miss Ogg, presented the following recommendations from the Department of City, Immigrant and Industrial Work of the Board of National Missions:

That from the income of the Vaughn-Marquis Fund there be appropriated for the year April 1, 1928 to March 31, 1929 -

For the account of Miss Clara Austin, serving under the direction of the Synodical Committee of Wisconsin	$ 700
For joint account Gogebic Parish Budget	3,000
For Summer Scholarships - Gogebic Parish	450
	$ 4,150

VOTED that these recommendations be approved.

April 17, 1928

It was recommended from the floor that an additional sum be included with this budget for City, Immigrant and Industrial Work to be taken from the Vaughn-Marquis Fund to cover insurance, unless this item is met locally.

VOTED that this recommendation be approved.

It was further recommended that the surplus in the Vaughn-Marquis Fund $1,700 be transferred to the Sinking Fund and be invested.

VOTED that this recommendation be approved.

TREASURY - REPORT FOR 1927-28

Transfer of Funds

The Treasurer, Miss Torrence, reported that on March 23rd, the bond and stock securities of the Woman's Board amounting to $1,173,199.11 cost price and par value of $1,199,600.00, held by the Bankers Trust Company had been transferred to the Board of National Missions and that mortgages and cash had later been transferred to that Board making a total of $1,400,418.45.

Operating Account

The Treasurer, Miss Torrence, reported the following funds still in the name of the Woman's Board:

Interest on Daily Balances		$ 724.11
Securities adjustment account		7,013.83
Vaughn-Marquis Estate Operating	$4,954.83	
less payments	4,007.11	947.72
Cash in Bank		$8,685.66
Cash un-invested as below		32.20
Total Cash in Bank		$8,717.86

	FUND	SECURITIES	UN INVESTED
Vaughn-Marquis Est.	$5,300.00	$5,267.80	$ 32.20

VOTED that this report be received and placed on file.

Outstanding Checks

The Treasurer, Miss Torrence, reported that outstanding checks had not been collected to the amount of $ 349.00

It was recommended that this amount be transferred to the Board of National Missions for current work under the Division of Schools and Hospitals.

VOTED that this recommendation be approved.

MEMBERS OF BOARD - 1927 - 31 - RECOMMENDATIONS FOR

It was recommended that Mrs. E. B. Cobb, Mrs. W. D. Harper and Mrs. H. B. Heylman be nominated to succeed themselves as members of the Woman's Board for the term 1928-31.

VOTED that this recommendation be approved.

Officers

The following officers were nominated for the year 1928 - 29:

President	Mrs. F. S. Bennett
Vice-President	Mrs. E. B. Cobb
Secretary	Miss Emma Jessie Ogg
Treasurer	Miss Mary W. Torrence

VOTED that the Secretary be empowered to cast one ballot for these officers.

The Secretary cast the ballot and the officers were duly elected.

STENOGRAPHIC SERVICE - THANKS TO DIVISION OF PROMOTION FOR

It was recommended that the thanks of this Board be sent to the Division of Promotion of the Board of National Missions for stenographic help given during the year.

VOTED that this recommendation be approved.

On motion the meeting adjourned.

Respectfully submitted,

Emma Jessie Ogg

Secretary